ACR MINING CORPORATION

ACR MINING CORPORATION
Notice of the Annual Meeting of the Stockholders

To all Stockholders:

Please be notified that the annual meeting of the stockholders of ACR Mining Corporation will be held on Friday, September 25, 2026 at 2:00 PM. The meeting will be conducted virtually and can be accessed at the link to be provided by the Company to all stockholders of record as of August 15, 2026, or to the proxy holders of such stockholders, who will duly register to attend the meeting The following is the agenda of the meeting:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Annual Meeting of the Stockholders held on September 18, 2025;
4. Approval of the Management Report, and the 2025 Audited Financial Statements;
5. Ratification of Acts of the Board and Management;
6. Appoint of External Auditors;
7. Election of Directors (including Independent Directors);
8. Other business that may properly be brought before the Meeting; and
9. Adjournment

Attached to this Notice, as Annex "A", is a brief statement of the rationale and explanation for each item in the agenda that requires the stockholders' approval. The Information Statement contains more detail regarding the rationale and explanation for each such item.

The electronic copy of the said Statement, and the Company's Management Report, SEC Form 17-A, and other documents pertinent to the stockholder's attendance of the meeting may all be downloaded by scanning the QR Code on this Notice. The said Statement and documents are also available at the Company's website indicated below:

https://acrmc.com.ph/acrmc/dis/Filings/2026%20DIS%20(SEC%20Form%2020-IS).pdf

The stockholders will meet virtually. Only stockholders of record as of August 15, 2026, or proxy holders of such stockholders, are entitled to attend and to vote at the meeting.

Individual stockholders who wish to attend the virtual meeting must email their request to attend to acrmc-annual@alcantaragroup.com not later than the close of business on September 15, 2026. Those stockholders who wish to be represented at the virtual meeting by proxy, on the other hand, must either: (a) submit an original, duly signed, and accomplished proxy form, which is set forth in the Information Statement, by post or courier to the Office of the Corporate Secretary at the Alsons Building, 2286 Chino Roces Avenue, Makati City 1231 Metro Manila; or (b) email a copy of the said proxy form in Portable Document File (PDF) format to acrmc-annual@alcantaragroup.com not later than the close of business on September 15, 2026. The proxies will be validated by a special committee of inspectors from the Office of the Corporate Secretary on September 18, 2026. After validating the requests and the proxies, the Company will email the stockholders and proxy holders the instructions on how to access the virtual meeting.

Makati City, AUG 1 1 2026

JONATHAN F. JIMENEZ
Corporate Secretary

ACR MINING CORPORATION

Annex "A" to Notice

EXPLANATION AND RATIONALE

For each item on the agenda of the 2026 Annual Stockholders' Meeting

1. Call to Order

The Chairman, Mr. Nicasio I. Alcantara, will formally call the 2026 Annual Stockholders' Meeting to order and introduce the Directors and Officers attending the Meeting.

2. Certification of Notice and Quorum

The Corporate Secretary will certify that the Company timely and duly sent the Notice pursuant to the rules of the Securities and Exchange Commission (the "SEC") and made the Information Statement available to all stockholders of record. He will attest on whether a quorum is present for the Meeting.

3. Approval of the Minutes of the Annual Meeting of the Stockholders held on September 18, 2025

Copies of the minutes have been made available to the stockholders on the Company's website at https://acrmc.com.ph/. The Chairman will ask the stockholders to approve the minutes and adopt the following resolution:

> "**RESOLVED**, that the minutes of the Annual meeting of the Stockholders of ACR Mining Corporation, held on September 18, 2025, be, as they are hereby, approved."

4. Annual Report and the 2025 Audited Financial Statements

The Chairman and/or the President will present their report to the stockholders, and Management will present its reports and Financial Statements for the year ended December 31, 2025, which were audited by the Company's independent external auditors, SyCip Gorres Velayo & Company (the "SGV"), and approved by the Audit Committee and the Board. In compliance with regulations, Management also submitted the Audited Financial Statements to the SEC and the Bureau of Internal Revenue. The Chairman will ask the stockholders to approve the reports and the Audited Financial Statements, and adopt the following resolution:

> "**RESOLVED**, that the Annual Report of the Management, as presented by the Chairman and/or the President, and the Management, and the Company's Audited Financial Statements for the year ended December 31, 2025, be, as they are hereby, approved."

5. Ratification of the Acts of the Board and Management

The Company's performance was the result of the acts, contracts, and/or resolutions by the Board and the Management, and the Chairman will ask the stockholders to ratify the same, and adopt the following resolution:

> "**RESOLVED**, that all acts, contracts, resolutions, and actions authorized and entered into by the Board of Directors and the Management of the Company from the date of the last stockholders' meeting up to the present be, as they are hereby, approved."

6. Appointment of External Auditors

Upon the favorable recommendation by the Audit Committee, the Management proposes that the Company reappoint SGV as its independent external auditor for 2026. The Chairman will ask the stockholders to approve the reappointment of SGV as external auditor, and adopt the following resolution:

> "**RESOLVED**, that the audit firm of Sycip Gorres Velayo & Co. be, as it is hereby, appointed as the Company's independent external auditors for the year 2026-2027."

7. Election of Directors, including Independent Directors

Management proposes to elect five (5) regular directors and two (2) independent directors and has filed an Information Statement in support of its proposal. The biographical profiles of the nominees for the Board of Directors are in the Information Statement that has been posted in the Company's website at https://acrmc.com.ph/. The nominees are the following:

For Regular Directors

(1) Nicasio I. Alcantara
(2) Tomas I. Alcantara
(3) Editha I. Alcantar
(4) Conrado Rafael C. Alcantara
(5) Tirso G. Santillan, Jr.

For Independent Directors

(6) Ramil L. Villanueva
(7) Marcos Rustico D. De Jesus

8. Other Matters

Management may address questions sent in by the stockholders.

9. Adjournment

After all matters in the agenda have been taken up, the Chairman will adjourn the Meeting.

Alsons Building, 2286 Chino Roces Avenue, 1231 Makati City
Telephone No. (02) 8982-3000

ACR MINING CORPORATION

ADDITIONAL INSTRUCTIONS

To access or view the Company's 2026 SEC Form 20-IS (Definitive Information Statement), you may use any of the following modes:

1. VIA ACRMC WEBSITE

https://acrmc.com.ph/acrmc/dis/Filings/2026%20DIS%20(SEC%20Form%2020-IS).pdf

2. REQUEST FOR A SOFT OR HARD COPY

Copy of the 2024 SEC Form 20-IS shall be made available to the stockholder of record upon receipt of a written request addressed to the Corporate Secretary, 3/F Alsons Building, 2286 Chino Roces Avenue, 1231 Makati City, Philippines or you may email at acrmc-annual@alcantaragroup.com.

- For a soft copy, please provide your complete name and valid email address. If you hold shares through a broker or other entity, please indicate the name of the broker or other entity.
- For a hard copy, please provide your complete name and valid mailing address. If you hold shares through a broker or other entity, please indicate the name of the broker or other entity.

3. THROUGH SCANNING THE QR CODE

(a) For Apple mobile phones

- Open the **Camera** app from your home screen, lock screen, or control center.
- Hold your phone so the QR code is inside the camera screen.
- Look for the **yellow notification link** that pops up right over or next to the code.
- **Tap the link** to open the website or app.
- Alternatively, open your **Control Center** and tap the **Scan Code** button if you added it via your settings.
- To scan a code saved in your photos, open the image in your library, then press and hold the QR code to open the link.

(b) For Android mobile phones

- Open the built-in **Camera** app.
- Point the lens at the QR code.
- Wait a moment for a **link banner** to display on your screen.
- **Tap the banner** to go to the linked page.
- If nothing happens, swipe down from the top of your screen to check your quick settings panel for a dedicated **QR Scanner** or **Google Lens** shortcut.
- If the code is in a saved screenshot or picture, open your gallery, tap the image, and use **Google Lens** to read the code.

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)

SECRETARY'S CERTIFICATE

I, **JONATHAN F. JIMENEZ**, Filipino, of legal age, address at the 3rd Floor, Alsons Building, 2286 Chino Roces Avenue, Makati City, being the duly elected Corporate Secretary of ACR Mining Corporation (the "Corporation"), a Philippine corporation with principal address at the Alsons Building, 2286 Chino Roces Avenue, Makati City, Metro Manila, do hereby certify, based on the Company's official records, that:

1. At their Special Meeting held on the 5th day of August 2026, the Company's Board of Directors adopted the following resolutions, among others:

BOARD RESOLUTION NO. ACRMC 2026/VIII-05-01

"RESOLVED, that the Board of Directors of ACR Mining Corporation (the "Company"), authorizes, as it hereby authorizes, the conduct of the Company's Annual Stockholders' Meeting on September 25, 2026, with August 15, 2026, set as the Record Date;

RESOLVED FURTHER, that the President be authorized to postpone and reset the meeting date, and/or the record date, and to conduct the meeting by remote communication or in absentia, in case the prevailing circumstances so require;

RESOLVED FURTHER, that the stockholders of the Company be, as they are hereby, authorized to attend the meeting and cast their votes by proxy, remote communication, or in absentia in accordance with the mechanisms and procedures to be issued by the Company's President;

RESOLVED FINALLY, that Management and proper officers of the Company be, as they are hereby, authorized to perform all acts, and to sign, execute, file and deliver, for and or behalf of the Company, any and all documents which may be required by the Securities and Exchange Commission in relation to the Annual Stockholders' Meeting."

IN WITNESS WHEREOF, I have hereunto affixed my signature on this 11 AUG 2026 day of August 2026 at Makati City, Metro Manila.

JONATHAN F. JIMENEZ
Corporate Secretary

The above-named Corporate Secretary, whom I identified through his Driver's License No. D06-86-017937, valid until 25 October 2033, personally appeared before me, a Notary Public for and in the City of Makati, on the date indicated in the foregoing instrument or document. He presented said instrument or document to me, signed it in my presence, and avowed under penalty of law the truth of its contents.

Doc. No. 732 ;
Page No. 102 ;
Book No. III ;
Series of 2026.
jqi/acrmc/403/26-08-05-01

ATTY. ELMAR JOHN O. ANICIETE NOTARY PUBLIC ROLL NO. 90657 CITY OF MAKATI, PHILIPPINES

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC FOR AND IN THE CITY OF MAKATI
Appointment No. M-263 | Until 31 December 2026
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City
Roll of Attorney No. 90657
IBP OR NO. INV 566631 | 16 December 2025 | Quezon City
PTR OR No. MLA0378127 | 05 January 2026 | City of Manila
MCLE Compliance No. VIII – 0019809 valid until 14 April 2028

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)

SECRETARY'S CERTIFICATE

I, **JONATHAN F. JIMENEZ**, Filipino, of legal age, address at the 3rd Floor, Alsons Building, 2286 Chino Roces Avenue, Makati City, being the duly elected Corporate Secretary of ACR Mining Corporation (the "Corporation"), a Philippine corporation with principal address at the Alsons Building, 2286 Chino Roces Avenue, Makati City, Metro Manila, do hereby certify, based on the Company's official records, that:

1. At their Special Meeting held on the 5th day of August 2026, the Company's Board of Directors adopted the following resolutions, among others:

BOARD RESOLUTION NO. ACRMC 2026/VIII-05-02

"RESOLVED, that the company hereby approves the Rules of Conduct for the Annual Stockholders' Meeting as presented to the Board, and to be attached to the Minutes as Annex "A";

RESOLVED, FINALLY, that the Chairman of the Board, the President, and other Officers of the Company are hereby authorized to adopt supplemental rules as may be appropriate, convenient or necessary, to properly conduct the said meeting."

IN WITNESS WHEREOF, I have hereunto affixed my signature on this 11 AUG 2026 day of August 2026 at Makati City, Metro Manila.

JONATHAN F. JIMENEZ
Corporate Secretary

The above-named Corporate Secretary, whom I identified through his Driver's License No. D06-86-017937, valid until 25 October 2033, personally appeared before me, a Notary Public for and in the City of Makati, on the date indicated in the foregoing instrument or document. He presented said instrument or document to me, signed it in my presence, and avowed under penalty of law the truth of its contents.

Doc. No. 933 ;
Page No. 102 ;
Book No. III ;
Series of 2026.
jqi/acrmc/403/25-07-24-02

ATTY. ELMAR JOHN O. ANICIETE NOTARY PUBLIC ROLL NO. 90657 CITY OF MAKATI, PHILIPPINES

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC FOR AND IN THE CITY OF MAKATI
Appointment No. M-263 | Until 31 December 2026
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City
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MCLE Compliance No. VIII – 0019809 valid until 14 April 2028

COVER SHEET
for
SEC FORM 20-IS

SEC Registration Number

	A	S	0	9	6	0	1	2	9	5

Company Name

ACR MINING CORPORATION

Principal Office (No./Street/Barangay/City/Town/Province)

Alsons Building, 2286 Chino
Roces Avenue, Makati City,
Metro Manila, Philippines

Form Type	Department requiring the report	Secondary License Type, If Applicable
20IS	SEC- CGFD	

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number/s	Mobile Number
legal@alcantaragroup.com	(02) 8982 - 3000	0917-858-1642

No. of Stockholders	Annual Meeting Month/Day	Fiscal Year Month/Day
1,836	September 25, 2026	December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
Jose D. Saldivar, Jr.	jsaldivar@alcantaragroup.com	(02) 8982-3000	N/A

Contact Person's Address

Alsons Building, 2286 Chino Roces Avenue, Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
   [ ] Preliminary Information Statement
   [x] Definitive Information Statement

2. Name of Registrant as specified in its charter:

   ACR MINING CORPORATION

3. Province, country or other jurisdiction of incorporation or organization: Philippines

4. SEC Identification Number : AS09601295

5. BIR Tax Identification Code : 004-836-604

6. Address of principal office : Alsons Building, 2286 Don Chino Roces Avenue (formerly Pasong Tamo Extension), Makati City 1231, Philippines

7. Registrant's telephone number, including area code: (632) 8982-3000

8. Date, time and place of the meeting of security holders:

   September 25, 2026 at 2:00 p.m. The meeting will be held via Zoom, with "place" or "venue" of meeting "at" the Alsons Building, 2286 Chino Roces Avenue, Makati City, Metro Manila

9. Approximate date on which the Information Statement is first to be sent or given to security holders: **September 4, 2026**

10. In case of Proxy Solicitations:

    Name of Person Filing the Statement/Solicitor: Mr. Nicasio I. Alcantara, Chairman
    Mr. Conrado Rafael C. Alcantara, President
    (or in their absence, the chairman of the meeting)
    Address and Telephone No.: Alsons Building, 2286 Don Chino Roces Avenue
    Makati City 1231 Metro Manila; (632) 8982-3000

11. Securities registered pursuant to Sections 8 and 12 of the SRC (Information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, ₱1.00 par value	34,650,000 Shares

12. Are any or all of these securities listed in the Stock Exchange?

    Yes [ ] No [x]

    If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

PART I.

INFORMATION REQUIRED IN INFORMATION STATEMENT

A. GENERAL INFORMATION

This Information Statement and Proxy Form shall be sent to security holders as soon as practicable after the approval of the Definitive Information Statement by the Securities and Exchange Commission for the Annual Stockholders' Meeting of ACR Mining Corporation (the "Corporation", "Company" or "ACRMC").

Item 1. Date, Time and Place of Meeting of Security Holders

The annual stockholders' meeting will be held on September 25, 2026 (the "Annual Stockholders' Meeting" or "Meeting"), via Zoom, but with the "place" or "venue" of the meeting being the Company's principal office at the Alsons Building, 2286 Chino Roces Avenue, Makati City 1231 Philippines.

The complete mailing address of the principal office of the Company is 2/F Alsons Building, 2286 Don Chino Roces Avenue, Makati City 1231, Philippines.

The Agenda of the Meeting, as indicated in the accompanying Notice of Annual Meeting of stockholders, is as follows:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of Minutes of the Annual Meeting of the Stockholders held on September 18, 2025;
4. Approval of the Annual Report, and the 2025 Audited Financial Statements;
5. Ratification of Acts of the Board and Management;
6. Election of Directors (including Independent Directors);
7. Appointment of External Auditors;
8. Other business that may properly be brought before the Meeting;
9. Adjournment

There will be an opportunity for questions by the stockholders to be answered by the officers before the approval of the Management & Annual Report and the Audited Financial Statements for the year ended December 31, 2025 is submitted to the vote of the shareholders. Questions will likewise be entertained for other items in the agenda as appropriate and consistent with orderly proceedings.

The Management Report and the Audited Financial Statements for the year ended December 31, 2025 are attached to this Information Statement. The Annual Report under Securities and Exchange Commission ("SEC") Form 17-A is available upon written request of a shareholder. The Company shall furnish such shareholder with a copy of the said Annual Report or SEC Form 17-A as filed with the SEC, free of charge. The contact details for obtaining such copy are indicated in this Information Statement.

Shareholders who cannot attend the Meeting may accomplish the attached Proxy Form. Please indicate your vote (Yes, No, Abstain) for each item in the attached form, and submit the same before the close of business on September 15, 2026 to the Office of the Corporate Secretary at the Company's principal office.

Proxies will be tabulated by the Company's stock transfer agent, Prime Stock Transfer Services, Inc. (2/F, Alsons Building, 2286 Chino Roces Avenue, Makati City 1231 Metro Manila) and will be voted in accordance with applicable rules.

Voting procedures are contained in this Information Statement, and will be communicated to the stockholders, or their proxy holders, before the start of the Meeting. Cumulative voting is allowed.

Further information and explanation regarding specific agenda items, where appropriate, are contained in various sections of this Information Statement. This Information Statement constitutes notice of the resolutions to be adopted at the Meeting.

Item 2. Dissenters' Right of Appraisal

Any stockholder of the Corporation may exercise his appraisal right against proposed actions under Title X of the Revised Corporation Code of the Philippines. However, there are no matters to be taken up during the Meeting on September 25, 2026 that will require the Corporation to advise the stockholders that they could exercise their appraisal right.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

None of the following persons have any substantial interest, direct or indirect, in any matter to be acted upon other than election to office:

1. Directors or officers of the Corporation at any time since the beginning of the last fiscal year;
2. Nominees for election as Directors of the Corporation;
3. Associate of any of the foregoing persons.

No incumbent Director has informed the Company in writing of an intention to oppose any action to be taken at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

As of August 15, 2026, there are 34,650,000 outstanding common shares entitled to notice and to vote for the Meeting. Each common share is entitled to one vote, except with respect to the election of Directors where the stockholders are entitled to cumulative voting. Only holders of the Company's common voting stock of record at the close of business hours on August 15, 2026, acting in person or by proxy on the day of the Meeting, are entitled to vote at the Annual Meeting to be held September 25, 2026.

The election of the Board of Directors for the current fiscal year will be taken up, and all stockholders have the right to cumulate their votes in favor of their chosen nominees for Director in accordance with Section 23 of the Revised Corporation Code. Section 23 provides that a stockholder may vote such number of shares registered in his name as of the record date for as many persons as there are Directors to be elected or he may cumulate said shares and give one candidate as many votes as the number of Directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit. The total number of votes cast by such stockholders should not exceed the number or shares owned by him as shown in the books of the Corporation multiplied by the whole number of Directors to be elected.

1. Security Ownership of Certain Record and Beneficial Owners

As of August 15, 2026, the Company knows of no one who beneficially owns in excess of 5% of its common stock except as set forth below:

Table 1 - Beneficial Owners of Voting Securities

Title of Class	Name and address of Record Owner	Relationship with Issuer	Name of Beneficial Owner and Relationship with record owner	Citizenship	Number of Shares Held	Percentage
Common	**Alsons Corporation[1] (AC)** Alsons Bldg, 2286 Chino Roces Avenue, Makati City 1231 Metro Manila	Affiliate	AC[2]	Filipino	13,015,567	37.56%
Common	**Alsons Power Holdings Corp. [1](APHC)** Alsons Bldg., 2286 Don Chino Roces, Avenue Makati City	Affiliate	APHC[2]	Filipino	6,249,998	18.04%
Common	**Alsons Development & Investment Corp.[1] (ADIC)** 329 Bonifacio St., Davao City	Affiliate	ADIC[2]	Filipino	5,942,620	17.15%
Common	**Alsons Consolidated Resources, Inc.[3]** Alsons Bldg., 2286 Don Chino Roces, Avenue Makati City	Affiliate	ACR	Filipino	3,191,813	9.21%

2. Security Ownership of Management

The next tables show the securities beneficially owned by all Directors, nominees, and Executive Officers of ACRMC as of August 15, 2026:

Table 2 - **Security Ownership of Management**

Title of Class	Name of Beneficial Owner	Amount and Nature of Beneficial Ownership [Direct (d) or Indirect (i)]	Citizenship	Percent of Ownership
Directors:				
Common	Nicasio I. Alcantara	100 (d)	Filipino	0.00%
Common	Conrado Rafael C. Alcantara	100 (d)	Filipino	0.00%
Common	Tomas I. Alcantara	100 (d)	Filipino	0.00%
Common	Editha I. Alcantara	100 (d)	Filipino	0.00%
Common	Tirso G. Santillan, Jr.	100 (d)	Filipino	0.00%
Common	Marcos Rustico D. De Jesus	100 (d)	Filipino	0.00%
Common	Ramil L. Villanueva	100 (d)	Filipino	0.00%

[1] Nicasio I. Alcantara, is the Chairman of the Board of Directors of the Company while Conrado Rafael C. Alcantara is the President of the Company.
[2] The Alcantara Family beneficially owns AC, APHC and ADIC, and these stockholders will be represented at the Meeting by Mr. Nicasio I. Alcantara.
[3] Mr. Nicasio I. Alcantara, the Chairman of Alsons Consolidated Resources, Inc. ("ACR"), or in his absence or unavailability, Ms. Editha I. Alcantara, the Vice-Chair and Treasurer of ACR, will represent and vote the shares of ACR in the meeting.

Sub-total	**700 (d)**		**0.00%**

Officers:				
Common	Nicasio I. Alcantara	Chairman	Filipino	0.00%
Common	Conrado Rafael C. Alcantara	President	Filipino	0.00%
Common	Roberto Joaquin P. Ramos	Senior VP and Group CFO	Filipino	0.00%
Common	Philip Edward B. Sagun	Deputy CFO	Filipino	0.00%
Common	Jonathan F. Jimenez	Corporate Secretary	Filipino	0.00%

Voting Trust Holders

No person holds any issued and outstanding shares of stocks of the Company under a voting trust or similar agreement.

Changes in Control

There were no changes in the controlling interest of the Company during the period covered by this report, and the Company's ownership and control structure remained unchanged throughout the reporting period.

Item 5. Directors and Executive Officers

a. Board of Directors and Executive Officers

(i) **The Board of Directors**

The Company's Board of Directors is responsible for the overall management and direction of the Company. The Board meets regularly or as often as required, to review and monitor the Company's financial position and operations. Each Board member serves for a term of one year or until his or her successor is duly elected and qualified.

The following are the current Directors and Officers of the Company, and their respective business experience for at least the last five years:

Table 3 – **Board of Directors**

Office	Name	Nationality
Director and Chairman of the Board	Nicasio I. Alcantara	Filipino
Director and President	Conrado Rafael C. Alcantara	Filipino
Director	Editha I. Alcantara	Filipino
Director	Tomas I, Alcantara	Filipino
Director	Tirso G. Santillan, Jr.	Filipino
Director - Independent	Marcos Rustico D. De Jesus	Filipino
Director - Independent	Ramil L. Villanueva	Filipino

Nicasio I. Alcantara, 83, Filipino, is the Chairman of the Board of Directors. Mr. Alacantara was appointed as a non-executive Director on March 29, 2017 and also serves as a Director in the Alcantara Group of Companies. He has over 45 years of involvement in both public and private companies, and in diverse industries that include manufacturing, banking and finance, property, information technology, agriculture, power and energy, financial services, agriculture and diversified holdings. He was Petron Corporation's Chairman from July 2001 to January 2009 as well as the company's chief executive officer from July 2002 to July 2003 and also from 2006 to January 2009. Mr. Alcantara is also a director of Seafront Resources Corporation, Philodril Corporation and Site Group International Limited.

He obtained his Business Administration degree from the Ateneo de Manila University and his Masters degree in Business Administration from Sta. Clara University, California U.S.A.

Conrado Rafael C. Alcantara, 52, Filipino, has served as Director of the Company in September 2018 and appointed as President of the Company on the same date. He graduated from the Boston University with a degree in Political Science and attended a Post Baccalaureate Program in Management at Harvard University. He presently serves as a Director and President of Infinicor, Inc. He also became a Director of Alsons Land Corporation in July 2009.

Editha I. Alcantara, 77, Filipino, has served as Director of the Company since February 6, 1996. She holds a Business Administration degree from Maryknoll College and a MBA from Boston College. Ms. Alcantara became the President of C. Alcantara and Sons, Inc. in 1992 after serving as the Treasurer of that company. Presently, she is a Director (since 1980) and the Treasurer (since October 2000) of other companies in the Alcantara Group.

She is also a Director of the Philippine Wood Producers Association (since May 16, 1980), and has served as a Trustee for the Philippine Business for the Environment, Inc. since July 1995 and as a Trustee of Miriam College since December 1998.

Tomas I. Alcantara, 79, Filipino, used to be the Chairman of the Board of Directors of the Company. He holds a Bachelor of Science degree in Economics from the Ateneo de Manila University and a Masters in Business Administration (MBA) from Columbia University, and he attended the Advanced Management Program of the Harvard Business School. He is also the Directors of Alsons Development & Investment Corporation and Sarangani Agricultural Company, Inc., and other companies in the Alcantara Group. He is also a Director of The Philippine Stock Exchange, Inc.

Mr. Alcantara is also the Chairman of the Alsons Adtx Information Systems, Inc. (since August 2001). He is a Trustee of the European IT Service Center Foundation (since August 2002) and of the Foundation for Revenue Enhancement (August 2004). He has been a Director of Holcim Philippines, Inc. since July 2003, Philweb Corporation (May 2002) and DBP-Daiwa Capital Markets Phils., Inc. (July 1995).

Mr. Alcantara served as Undersecretary for the Industry & Investment Group of the Department of Trade and Industry, the Vice Chairman and Managing Head of the Board of Investments from July 1986 to March 1995, and the Special Envoy of the Philippine President to Asia Pacific Economic Cooperation forum in 1996. He was also the Chairman of the Board of Directors and the President of Holcim Manufacturing Corporation (formerly Alsons Cement Corporation) from May 1997 to July 2003 and has served as a Director of that company since 1997. He was a Member of the Advisory Board of Rizal Commercial Banking Corporation (RCBC) from April 1997 to June 2007. Mr. Alcantara served as a Director of Philippine Reclamation Authority (formerly Public Estate Authority) from 2003 to April 2006 and Chairman of the Manila Economic & Cultural Office from March 2001 to August 2010.

Tirso G. Santillan Jr., 82 Filipino, became a Director of the Company in June 11, 1996. He has also been the Executive Vice-President since April 27, 1995. He holds a Bachelor of Arts degree in Engineering and a Masters in Business Management degree from the Ateneo de Manila University.

Presently, he heads the Power Business Unit of the Alcantara Group. He has been the Executive Vice-President of Alto Power Management Corporation since January 1996, Conal Holdings Corporation since June 1997, Southern Philippines Power Corporation and Western Mindanao Power

Corporation since March 1996. He is also a Director of Sarangani Agricultural Co., Inc. since May 2002.

Additionally, he has been the Managing Partner of Private Capital of Asia Ltd. since June 1991. Mr. Santillan worked with the First Pacific Group from February 1987 to May 1991.

Marcos Rustico D. De Jesus, 61 Filipino, graduated from De La Salle University with the degree of Bachelor of Science in Commerce major in Marketing Management in 1986. He is currently the Senior Consultant under the Office of the President, Chief of Staff at Concreat Holdings Philippines, Inc., Eagle Ridge Golf & Country Club Inc. Independent Director since September 26, 2024 and a retired CEO of Maynilad Water Services, Inc.

Ramil L. Villanueva, 56, Filipino, has served as Independent Director of the Company since September 9, 2016. He graduated from the Polytechnic University of the Philippines with the degree in Bachelor in Information Technology in 1992. He also attended several leadership and Management programs such as the “Top Management Course on Corporate Enterpreneurship” at the Asian Institute of Management (AIM) and the “Program on Corporate Management for Southest Asia” at Association of Overseas Technical Scholarship (AOTS) in Nagoya, Japan. He is an Independent Director of Eagle Ridge Golf and Country Club, Inc. since October 2008 and Alsons Insurance and Reinsurance Brokers Corporation since 2023. He is also the Chief Operating Officer of Uni-President Information Philippines, Corp. since January 2025.

Mr. Villanueva is also a member of the Board of Directors of the following companies: Bangko Pasig (A Rural Bank) since June 2025 and Alsons/AWS Information Systems, Inc. since 1997.

The Executive Officers

The following Company executive officers do not own more than 2% of ACRMC:

Table VI – Executive Officers

Office	Name	Nationality
Director and Chairman of the Board	Nicasio I. Alcantara	Filipino
President	Conrado Rafael C. Alcantara	Filipino
Director	Editha I. Alcantara	Filipino
Senior VP and Group CFO	Robert Joaquin P. Ramos	Filipino
Deputy Chief Financial Officer	Philip Edward B. Sagun	Filipino
Corporate Secretary	Jonathan F. Jimenez	Filipino

Robert Joaquin P. Ramos, 55, Filipino, was appointed as Senior Vice President and Group Chief Finance Officer on May 29, 2025

Mr. Ramos holds a bachelor's degree in commerce, major in accounting from the De La Salle University in Manila. He attended the Ateneo-Regis Executive MBA from the Ateneo Graduate School of Business, graduating with honors for acedemic excellence. He also attended the Finance and Business Controlling Program at the Institute for Management Development (IMD) in Lausanne, Switzerland.

He began his professional career as an Auditor at SGV & Co. in 1992. In 1996, he joined Fort Bonifacio Development Corporation as Treasury Manager. In 2001, he moved to ABB Australia Pty Ltd as Business Unit Controller and was subsequently appointed Country Chief Financial Officer and Country Legal & Integrity Officer of ABB Inc. in 2010.

In 2014, he joined Philips Electronics and Lighting as Country Chief Financial Officer. He then served as Chief Financial Officer of Golden Arches Development Corporation (McDonald's Philippines) beginning in 2015. In 2022, he was appointed Chief Financial Officer of GroupM Philippines. Prior to his current role, he served as Group Chief Financial Officer, Treasurer, ans Chief Information Officer of Max's Group Inc. in 2023.

Philip Edward B. Sagun, 51, Filipino, became the Company's Deputy Chief Financial Officer with effect from March 1, 2020. He holds a Master of Science in Finance from the University of the Philippines, and is an Affiliate in Development Bank Management from the Asia Pacific Institute of Development Finance. He received his Bachelor of Arts Degree in Social Sciences from the Ateneo de Manila University.

Mr. Sagun currently heads the Alcantara Group's Corporate Finance and Treasury Departments. He previously headed the treasury departments of First Philippine Electric Corp. and Philippine Export-Import Credit Agency as well as various positions in Philippine Bank of Communications and Australia-New Zealand Bank."

Jonathan F. Jimenez, 60, Filipino, was appointed as the Assistant Corporate Secretary of the Company on February 16, 2022. He is a member of the Philippine bar and a Juris Doctor (Law) graduate of the Ateneo de Manila University in 1992. Atty. Jimenez has a long-standing career of 23 years in the Alcantara Group. He first joined the Alcantara Group in October 1998 where he was Legal Counsel of Lima Land, Inc. for 15 years. In October of 2013, he transferred to Alsons Land Corporation prior to moving to Conal Corporation in March 2014 as Legal Counsel and now serves as the Corporate Secretary of the group's other companies.

b. Family Relationship of Directors and Officers

Mr. Tomas I. Alcantara, Mr. Nicasio I. Alcantara, and Ms. Editha I. Alcantara are siblings, while Mr. Conrado Rafael C. Alcantara is their nephew. There are no other family relationships known to the Company up to the 4th civil degree.

c. Independent Directors

The following have been the Company's Independent Directors. They are neither officers nor substantial shareholders of ACRMC:

1. Marcos Rustico D. De Jesus
2. Ramil L. Villanueva

d. Compensation plan, Warrants and Options

The Company has no share-based compensation plan granted to its employees, and does not grant warrants or options to any of its Directors or Executive Officers.

e. Pending Legal Proceedings

None of the Directors and officers is involved in any bankruptcy proceedings as of August 15, 2026 and during the past five years. Neither have they been convicted by final judgment in any criminal proceedings or been subject to any order, judgment or decree by a court or agency of competent jurisdiction, permanently or temporarily enjoining, barring, suspending, or otherwise limiting their involvement in any type of business, securities, commodities or banking activities, nor found in action by any court of administrative bodies to have violated a securities or commodities law.

f. Significant employees

There is no person other than the Executive Officers that are expected by the Company to make a significant contribution to the business.

g. Legal Proceedings where Property is the Subject

There is no material pending legal proceeding as of August 15, 2026 to which the Company is a party or of which any of its properties is the subject.

h. Certain Relationships and Related Transactions

During the last three (3) years, the Company was not a party to any transaction in which a Director or Executive Officer of the Company, any nominee for election as a Director, or any security holder owning more than 5% of any class of the Company's issued and outstanding shares and/or his/her immediate family member, had a material interest thereon.

In the normal conduct of business, some of the Company's transactions with its affiliates and related parties are disclosed in the audited financial statements.

There were no transactions to which the Company was a party during the past two (2) fiscal years where a Director, Executive Officer, nominee for Director, or stockholder owning more than 10% of the outstanding shares of the Company had a direct interest.

Elections of Directors

The Directors of the Company elected at the Stockholders' Meeting are to hold office for one (1) year until their respective successors have been duly elected and qualified.

The following were nominated to the Directorship for the following year by the nominator indicated beside their names:

NOMINEE	**NOMINATOR**
Nicasio I. Alcantara	Conrado Rafael C. Alcantara
Conrado Rafael C. Alcantara	Marcos Rustico D. De Jesus
Tomas I. Alcantara	Conrado Rafael C. Alcantara
Editha I. Alcantara	Conrado Rafael C. Alcantara
Tirso G. Santillan	Conrado Rafael C. Alcantara
Marcos Rustico D. De Jesus	Conrado Rafael C. Alcantara
Ramil L. Villanueva	Conrado Rafael C. Alcantara

Ramil L. Villanueva and Marcos Rustico D. De Jesus are not related to any of the Board of Directors and Executive Officers of the Company by affinity or consanguinity. None of the existing Directors declined for re-election or has disagreement on any matter relating to the operations, policies, or practices of the Company.

Nomination and Election of Regular and Independent Directors

In compliance with SRC Rule 38, which provides guidelines on the nomination and election of

Independent Directors, a Nomination and Election Committee was created with the following members:

1. Nicasio I. Alcantara - Director and Committee Chairman
2. Marcos Rustico D. De Jesus - Independent Director
3. Ramil L. Villanueva - Independent Director

The tasks of the Nomination and Election Committee are: (i) to promulgate the guidelines or criteria to govern the conduct of the nomination; (ii) to accept and pre-screen nominees for election as Independent Directors, ensuring that they conform with the criteria prescribed in SRC Rule 38 and the Company's Code of Corporate Governance, not later than 30 days prior to the stockholders meeting; and (iii) to prepare the final list of candidates and make this available to the SEC and stockholders before the stockholders' meeting.

The Company's Management is soliciting proxies to elect the independent Directors, namely: Mr. Marcos Rustico D. De Jesus and Mr. Ramil L. Villanueva, all of whom were nominated by Mr. Conrado Rafael C. Alcantara, an unrelated stockholder. This Information/Proxy Statements and the accompanying Proxy Form have been submitted by the Company's Management to the Securities and Exchange Commission and distributed the stockholders in compliance with the SEC rules on proxy solicitation.

The above Directors and nominees, particularly the Independent Directors, have, pursuant to SRC Rule 38, been screened by the Nomination and Election Committee.

The write-up on their respective backgrounds and qualifications is set forth in the foregoing section on "Directors and Officers".

Justification from the Board of Directors on the Re-nomination of the Independent Director

The Securities and Exchange Commission, in its Code of Corporate Governance, recommends that the Independent Directors of the Board of Directors of the Company serve for a maximum cumulative term of only nine (9) years reckoned from 2012. The same Code, however, states that if the Company wants to retain Independent Directors, the Board should provide meritorious justification, and seek stockholders' approval during the annual stockholders' meeting.

By September 25, 2026, Independent Director Ramil L. Villanueva would have served as Independent Director for more than nine (9) years since September 2016.

The Company seeks to retain Mr. Ramil L. Villanueva, as Independent Director, for the 2026-2027, and hereby provides meritorious justification for such retention. The Board will seek stockholder's approval of such retention at the Annual Stockholders' Meeting on September 25, 2026.

Proposals

(A) From the Nomination and Election Committee

The Committee, without the participation of Mr. Villanueva who is a member thereof, has opined that the justification for the retention of Mr. Villanueva as an Independent Director for the 2026-2027 term is meritorious, and proposes that he be nominated for re-election to the Company's Board of Directors at the Annual Stockholders' Meeting on September 25, 2026.

(B) From the Board of Directors

The Board of Directors, without the participation of Mr. Villanueva who is a member thereof, also proposed the retention and re-election of Mr. Villanueva as an Independent Director for the 2026-2027 term.

The Board is prepared to present to the stockholders the following meritorious justification for the retention of the Mr. Villanueva as Independent Director at their Annual Stockholders' Meeting on September 25, 2026, to wit:

The skills and knowledge of Mr. Villanueva in the financial/accounting/information technology areas help the Board a lot in the decision-making process as he studies and analyzes issues diligently and thus, is able to contribute in understanding the matters presented to the Board.

The combination of the experience and knowledge of Mr. Villanueva is advantageous to the Company, aside from supporting a good balance in the composition of the Board, and is consequently, beneficial to the stockholders. Mr. Villanueva has been a key member of the Board, and has proven himself as an exemplary and industrious Independent Director since he assumed office.

Members of the Audit Committee

The following are the members and officers of the Company's Audit Committee:

Office	Name
Chairman	Ramil L. Villanueva
Member	Editha I. Alcantara
Member	Marcos Rustico D. De Jesus

Item 6. Compensation of Directors and Executive Officers

Except for *per diems*, Directors and/or Executive Officers do not receive compensation from the Company at present.

A Director's compensation consists solely of a per diem of ₱10,000 for every meeting of the Board of Directors, and Executive Committee or Audit Committee, as authorized by the Company's Amended By-laws.

The aggregate amounts paid by the Company to its Directors and Executive Officers were ₱60,000 ₱80,000 and ₱50,000 for the years 2025, 2024 and 2023, respectively. For 2025, the Company estimates that it will pay an aggregate amount of ₱240,000 as compensation to its Directors and Executive Officers.

Table 1 - Summary of Compensation of Directors and Executive Officers

Name and Principal Position(s)	Year (with 2026 Estimates)	Bonus (₱)	Other Annual Compensation Income (₱)
1. Nicasio I. Alcantara - Chairman	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	-
2. Conrado Rafael C. Alcantara - President	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	-

3. Tomas I. Alcantara – Director	2026	-	30,000
	2025	-	-
	2024	-	10,000
	2023	-	-
4. Tirso G. Santillan, Jr. – Director	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	10,000
5. Editha I. Alcantara - Director	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	10,000
6. Benjamin R. Almario – Independent Director	2026	-	-
	2025	-	-
	2024	-	10,000
	2023	-	10,000
7. Marcos Rustico D. De Jesus –Independent Director	2026	-	30,000
	2025	-	-
	2024	-	-
	2023	-	-
8. Ramil L. Villanueva - Independent Director	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	10,000
9. All other Officers and Directors	2026	-	30,000
	2025	-	10,000
	2024	-	10,000
	2023	-	10,000

Employment Contracts and Termination of Employment and Change-in-Control Arrangements

The Executive Officers of the Company are not employees of ACRMC and are not covered by any existing employment contracts. They only receive per diems if they attend a Board meeting, an Executive Committee meeting, and/or an Audit Committee meeting.

Item 7. Modification or Exchange of Securities

The Company has no outstanding securities that are to be modified or to be issued in exchange for other securities.

External Audit and Audit-Related Fees

The aggregate fees billed for each of the last two (2) fiscal years for professional services rendered by SGV are as follows:

Fees for the years ended December 31, 2025 and 2024 were ₱90,000 and ₱90,000 respectively. The above fees are for the audit of the Company's annual financial statements or services normally provided in connection with statutory and regulatory filings or engagements. The fees and services were approved by management in compliance with the Code of Corporate Governance.

In 2025 and 2024, SGV has no other separate engagement except for the regular financial audit as stated above.

Independent Public Accountants

1. SyCip Gorres Velayo & Co. (SGV) has been the Company's external auditor for the last three fiscal years. SGV has not expressed any intention to resign as the Company's principal public accountant nor has it indicated any hesitance to accept re-election after the completion of their last audit.

2. There have been no disagreements with SGV on accounting principles or practices, financial statements disclosures, auditing scope or procedures, which disagreements, if not resolved to their satisfaction, would have caused them to make reference thereto in its respective reports on the Company's financial statements for the above-mentioned years.

3. The Company has maintained SGV as its principal public accountant to audit the financial statements for the last fiscal year. Management recommends a vote for the re-appointment of SGV & Co. as the Corporation's External Auditor for the year ending December 31, 2026 with SGV's Ms. Djole S. Garcia as the engagement partner. Management expects representatives of SGV to be present at the Meeting and these representatives have the opportunity to make a statement, if they desire to do so. Management expects SGV to respond to appropriate questions at the Meeting.

Interest of certain persons in or opposition to matters to be acted upon

The Directors, officers, nominees for Directors and their associates do not have a substantial interest, direct or indirect, in any matter to be acted upon other than election to office.

The Company has not been informed in writing by any person that he or she intends to oppose any action to be taken by the Company at the meeting.

Item 8. Financial and Other Information

The Company's Management's Discussion and Analysis or Plan of Operations and Financial Statements for the years ended December 31, 2025 and 2024 are attached hereto as **Annexes "A"** and **"B"**, respectively.

UPON THE WRITTEN REQUEST OF A STOCKHOLDER, THE COMPANY WILL PROVIDE, WITHOUT CHARGE, A COPY OF THE COMPANY'S SEC FORM 17-A (ANNUAL REPORT), DULY FILED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE STOCKHOLDER MAY BE CHARGED A REASONABLE COST FOR PHOTOCOPYING THE EXHIBITS.

ALL REQUESTS MAY BE SENT TO THE FOLLOWING:

Atty. Jonathan F. Jimenez
Corporate Secretary and Compliance Officer
ACR Mining Corporation
3/F Alsons Building, 2286 Don Chino Roces Avenue
Makati City, 1231 Metro Manila, Philippines

Item 9. **Merger, Consolidation, Acquisition, and Similar Matters**

The Company has no plan to undergo a merger or consolidation into or with any other entity.

C. OTHER MATTERS

Item 10. Actions with Respect to Reports

Minutes of the Previous Stockholders' Meeting

Action is to be taken on the reading and approval of the minutes of the Annual Meeting of the Stockholders on September 18, 2025. Other matters for the forthcoming Annual Stockholders Meeting include the approval of the Audited Financial Statements for the year ended December 31, 2025, and the ratification of all acts, proceedings and resolutions of the Board of Directors, the Executive Committee and of the officers and management from date of the last meeting. The minutes of the Annual Meeting of the Stockholders, and the relevant resolutions approved by the Board of Directors for ratification of the stockholders are attached as "**Annex D**".

A vote for the approval of the minutes, the Audited Financial Statements for the year ended December 31, 2025, and the ratification of all acts, proceedings and resolutions of the Board of Directors, the Executive Committee, and of the officers, and management from date of the last annual meeting is recommended.

Item 11. Matters Not Required to be Submitted

There are no matters or actions to be taken up in the Meeting that will not require the vote of the stockholders as of the record date.

Item 12. Other Proposed Action

There are no further actions required which would need disclosure.

Item 13. Voting Procedures

Stockholders as of August 15, 2026 may vote at the Annual Stockholders' Meeting on September 25, 2026. Stockholders have the right to vote by remote communication, in absentia, virtually, or by proxy.

Approval of the matters requiring stockholder action as set forth in the Agenda and this Information Statement would require the affirmative vote of stockholders owning at least a majority of the outstanding voting capital stock.

For the election of Directors, the seven (7) nominees receiving the greatest number of votes will be elected to the Board of Directors. Cumulative voting will apply. Each stockholder as of August 15, 2026 may vote the number of shares registered in his name for each of the seven (7) Directors to be elected, or he may multiply the number of shares registered in his name by seven (7) and cast the total of such votes for one (1) Director, or he may distribute his votes among some or all of the seven (7) Directors to be elected.

The Company will distribute to shareholders, not later than September 4, 2026, the Notice, the Information Statement, the proxy form, and other documents. The proxy form contains each item on the agenda that requires shareholders to vote "YES", "NO", or "ABSTAIN". In the case of the election of directors, the names of each of the nominees are listed in the proxy with space for the shareholder to indicate his or her vote for each of the nominees. The vote of the shareholders who submitted proxies for each item on agenda will be tallied by Prime Stock Services, Inc. ("Prime Stock), the Company's stock transfer agent.

The voting at the Stockholders' Meeting will be done virtually, or in absentia. Before the meeting, the Company will give all stockholders who wish to vote instructions on how to vote online upon registration. In the case of proxies submitted prior to the meeting, the proxy designated by the stockholder to represent him or her at the Meeting will also be provided with instructions on how to vote on line upon registration in accordance with the stockholder's instructions, as indicated in the proxy.

On-line votes will be tabulated by the Company's stock transfer agent, Prime Stock, under the guidance and supervision of the Corporate Secretary. Results of the voting by shareholders will be announced for each item on the agenda requiring the vote of shareholders. The tabulation and results of the voting shall be duly disclosed and shall be made available on the Company's website on the business day following the meeting.

This voting procedure shall also be announced before the start of the meeting.

For all other matters to be taken up, the majority vote of the outstanding capital stock present and represented at the Meeting, where a quorum exists, shall be sufficient.

Below are the Rules of Conduct and Voting Procedure for the Meeting that the Company will also provide the stockholders, or their proxies, before the Meeting:

Annex "A"
ACRMC Rules of Conduct and Voting Procedure for the September 25, 2026 Virtual Annual Stockholders Meeting

For the September 25, 2026 Virtual Annual Stockholders' Meeting (the "Meeting") of ACR Mining Corporation (the "Company"), the Company will ask the stockholders to observe the following Rules of Conduct and Voting Procedure:

1. The Revised Corporation Code, the Securities & Exchange Commission, and the Company's By-Laws impose requirements for stockholders' meetings, and the Company will cause the Meeting to be conducted consistently with those requirements.

2. The Chairman of the Board will serve as chairman of the Meeting and will make any and all determinations with respect to the conduct of the Meeting and procedures to be followed.

3. Only stockholders, as of August 15, 2026, the **Record Date**, will be recognized and allowed to attend, and/or vote at, by proxy or by remote communication, the Meeting. To validate the stockholders' identities, and ensure that only the legitimate stockholders of record, or their authorized representatives, can participate in the said Meeting, the stockholders of record who wish to attend the virtual meeting must email their request to attend to acrmc-annual@alcantaragroup.com not later than the close of business on September 15, 2026. The Company will validate the requests, and the proxies, and email the stockholders, and proxy holders, instructions on how to access the virtual meeting.

4. Stockholders who wish to be represented at the Meeting by proxy must either: (a) submit an original, duly signed, and accomplished proxy, a form for which is set forth in the Information Statement, by post or courier to the Office of the Corporate Secretary at Alsons Building, 2286 Chino Roces Avenue, Makati City; or (b) email a copy of the said proxy in an appropriate format to acrmc-annual@alcantaragroup.com, not later than the close of business on September 15, 2026. Proxy forms will be made available with the Information Statement, which will be uploaded to the Company's website.

5. Proxy forms submitted by stockholders on or before September 15, 2026 will be validated by a special committee of inspectors from the Office of the Corporate Secretary starting September 18, 2026.

6. Before the registration of stockholders, the Company will ask stockholders for their consent for the Company to process, release and retain their personal information, and for a waiver of some data privacy rights. After a successful registration, the stockholders will receive the link with the matters that require their votes in the Meeting. The stockholders will be asked to click and/or submit their votes at least one day before the day of the Meeting to allow sufficient time for the Company to tally

7. The attendance of stockholders, or their respective proxy, constituting a majority of the outstanding capital stock shall constitute a quorum for the transaction of business.

8. The Chairman will follow the Agenda for the Meeting. As each item in the agenda is taken up, the Secretary will report on the tabulation of votes, which he will reflect in the minutes of the Meeting.

9. As stated in the Information Statement, each share is entitled one vote. To approve an item on the agenda, the affirmative vote of at least a majority of the shares present is required. There is no item on the agenda that requires a higher vote as provided in the Revised Corporation Code. For the election of directors, the stockholders are entitled to cumulate their votes.

10. Stockholders attending this Meeting who want to ask any question, make any motion, or present any resolution, should email to the Company their questions, motions, or resolutions not later than the close of business of September 15, 2026. After all the reports have been presented, the Officers will answer as many of the questions emailed to the Company as time will allow. The Officers will also address the proper motions, and relevant resolutions, if time permits.

11. In case of any difficulty accessing the Meeting during the registration, or at the Meeting itself, stockholders may ask for technical support at 8982-3000. If stockholders have questions not answered at the Meeting, they may contact the Secretary at 8982-3061 or send an email to legal@alcantaragroup.com.

12. An audio archive of the Meeting, including the question-and-answer session, will be available at the request of any attending stockholder within a few days after adjournment of the Meeting.

PART II.

[PLEASE SEE SEPARATE PROXY FORM.]

PART III.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete, and correct. This report is signed in the City of Makati on 1 9 AUG 2026.

ACR MINING CORPORATION
Issuer

By: **JONATHAN E. JIMENEZ**
Corporate Secretary

Date: 1 9 AUG 2026

PART II.

PLEASE FILL UP AND SIGN THE PROXY AND RETURN
IMMEDIATELY TO THE CORPORATE SECRETARY.

The undersigned stockholder of **ACR MINING CORPORATION** (the "Company") hereby appoints the Chairman of the Company's Board of Directors, Mr. Nicasio I. Alcantara, or in his absence, the President of the Company, Mr. Conrado Rafael C. Alcantara, or in his absence, the chairman of the meeting, as proxy, with power of substitution, to represent and vote all shares registered in the name of the undersigned, at the Annual Meeting of the Stockholders of the Company to be held on September 25, 2026 at 2:00 p.m. and at any of continuation thereof for the purpose of acting on the following matters:

<table>
<tr><td>1. Approval of the minutes of the 2025 Annual Meeting;
☐ Yes ☐ No ☐ Abstain</td><td rowspan="4">5. Election of Directors (including Independent Directors);
☐ Vote for all nominees below:
Nicasio I. Alcantara
Tomas I. Alcantara
Editha I. Alcantara
Conrado Rafael C. Alcantara
Tirso G. Santillan, Jr.
Marcos Rustico D. De Jesus (Independent Director)
Ramil L. Villanueva (Independent Director)
☐ Withhold authority to vote for all nominees listed above
☐ Withhold authority to vote for the nominees listed below</td></tr>
<tr><td>2. Approval of the Management Report, and the 2025 Audited Financial Statements;
☐ Yes ☐ No ☐ Abstain</td></tr>
<tr><td>3. Ratification of the Acts of the Board & Management;
☐ Yes ☐ No ☐ Abstain</td></tr>
<tr><td>4. Appointment of SyCip Gorres & Velayo as independent auditors;
☐ Yes ☐ No ☐ Abstain</td></tr>
<tr><td>6. At their discretion, the proxies named above are authorized to vote upon such other matters as may properly come before the meeting;
☐ Yes ☐ No ☐ Abstain</td><td>________________ ________________
________________ ________________
________________ ________________</td></tr>
<tr><td>____________________
Date</td><td>Signature:
____
Printed Name: ____________________
Stockholder / Authorized Signatory</td></tr>
</table>

THIS PROXY SOLICITATION IS MADE BY OR ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY. THE COMPANY'S SECRETARY SHOULD RECEIVE THIS ON OR BEFORE SEPTEMBER 15, 2026, THE DEADLINE FOR SUBMISSION OF PROXIES. THE VALIDATION DATE OF PROXIES SHOULD BE ON SEPTEMBER 18, 2026.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED "FOR" THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING, IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS.

A PROXY SUBMITTED BY A CORPORATION SHOULD BE ACCOMPANIED BY A CORPORATE SECRETARY'S CERTIFICATE QUOTING THE BOARD RESOLUTION DESIGNATING A CORPORATE OFFICER TO EXECUTE THE PROXY.

PROXIES EXECUTED BY BROKERS MUST BE ACCOMPANIED BY A CERTIFICATION UNDER OATH STATING THAT THE BROKER HAS OBTAINED THE WRITTEN CONSENT OF THE ACCOUNT HOLDER.

FORMS OF THE CERTIFICATION MAY BE REQUESTED FROM PRIME STOCK. (TELEPHONE (02) 8982 30 29).

A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSES HIS INTENTION TO VOTE IN PERSON. THIS PROXY SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE HEREOF UNLESS OTHERWISE INDICATED IN THE SPACE HEREIN PROVIDED: ______________________.

This solicitation is primarily by mail; however, incidental personal solicitation may also be made by the officers, directors and regular employees of the Company whose number is not expected to exceed fifteen and who receive no additional compensation therefor. The Company bears the cost of preparing and mailing this proxy form and other materials furnished to stockholders in connection with this proxy solicitation.

No director or executive officer, nominee for election as director, or associate of such director, executive officer or nominee, of the Company, at any time since the beginning of the last fiscal year, has any substantial interest, direct or indirect, by security holdings or otherwise, in any of the matters to be acted upon in the meeting, other than election to office.

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)

SECRETARY'S CERTIFICATE

I, **JONATHAN F. JIMENEZ**, Filipino, of legal age, address at the 3rd Floor, Alsons Building, 2286 Chino Roces Avenue, Makati City, do hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of **ACR Mining Corporation** (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office address at Alsons Building, 2286 Chino Roces Avenue, Makati City, Philippines.

2. In my capacity as such, I have caused the preparation of the Corporation's Definitive Information Statement, SEC Form 20-IS, in connection with the Annual Stockholders' Meeting of the Corporation to be held on September 25, 2026.

3. I have carefully read and reviewed the contents thereof.

4. I hereby certify that all the information contained in the said Definitive Information Statement and its attachments are true, correct, and complete to the best of my knowledge and belief, and are based on authentic corporate records.

5. I am executing this Certification to attest to the truth of the foregoing statements, to comply with the requirements of the Securities and Exchange Commission, and for whatever lawful purpose it may serve.

IN WITNESS WHEREOF, I have hereunto affixed my signature on this 19 AUG 2026 in Makati City, Metro Manila.

JONATHAN F. JIMENEZ
Corporate Secretary

The above-named Corporate Secretary, whom I identified through his Driver's License No. D06-86-017937, valid until 25 October 2033, personally appeared before me, a Notary Public for and in the City of Makati, on the date indicated in the foregoing instrument or document. He presented said instrument or document to me, signed it in my presence, and avowed under penalty of law the truth of its contents.

Doc. No. 745 ;
Page No. 104 ;
Book No. III ;
Series of 2026.
jqi/acrmc/403/25-07-24-02

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC
ROLL NO. 90657
CITY OF MAKATI, PHILIPPINES

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC FOR AND IN THE CITY OF MAKATI
Appointment No. M-263 | Until 31 December 2026
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City
Roll of Attorney No. 90657
IBP OR NO. INV 566631 | 16 December 2025 | Quezon City
PTR OR No. MLA0378127 | 05 January 2026 | City of Manila
MCLE Compliance No. VIII – 0019809 valid until 14 April 2028

ANNEX A

ACR MINING CORPORATION

MANAGEMENT REPORT

for the
2026 Annual Meeting of Stockholders
Pursuant to SRC Rule 20[4] [B]

MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS

REVIEW OF CURRENT YEAR 2025

The 2025 Management Plan is integrated to the continuity of the pre-exploration phase of the Manat Mining Project. Even though the mining industry is experiencing unprecedented robust positions it is also affected by adverse consequences of the economic downturns, political uncertainties on the future of our country's mining projects.

Additional disclosure Requirements

Reconciliation of Retained earnings Available for Dividend

Not applicable

Comparative Schedule of financial soundness indicators as of December 31, 2025 and 2024

	2025	2024
Current Ratio	0.01:1	0.01:1
Asset to Equity	1.48:1	1.45:1
Interest Coverage Ratio	-	-
Debt to Equity Ratio	0.48:1	0.45:1

Commitment for Capital Expenditure

The company to continue the pre-exploration requirements to effectively secure the government approval for the extension of its MPSA.

Known Trends, Events or Uncertainties

There is no known event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation that have not been booked although the company could be contingently liable for lawsuits and claims arising from the ordinary course of business which are not presently determinable.

There are no known significant trends, demands, commitments or uncertainties that will result in or that are reasonably likely to result in the company's liquidity increasing or decreasing in a material way. There are no material commitments for capital expenditure not reflected in the Company's financial statements. There are likewise no significant seasonality or cyclicality in its business operation that would have a material effect on the Company's financial condition or results of operations. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the company with unconsolidated entities or other person.

Income Statement Items

For the past several years, the Company has had no income from its operations as there were no commercial operations yet. The Company records administrative costs as expenses and all other disbursements are capitalized as unamortized exploration and development costs.

Financial risk factors

ACRMC's principal financial instruments comprise mainly of Cash and Advances from affiliates. The main purpose of these financial assets is to finance its pre-exploration operations. ACRMC has other financial liability such as Accrued expenses and other payables, which arise directly from its operations.

The main risk arising from ACRMC's financial assets are liquidity risk and credit risk. The Company has no significant financial instruments that are exposed to interest rate risk and foreign currency rate risk as of December 31, 2025 and 2024.

Given that the company is exposed to various risks including liquidity and credit risks, management is committed to actively mitigating these risks. This commitment involves implementing strategies and measures to safeguard the company's financial stability and ensure its resilience in the face of potential challenges. Management aims to uphold the company's financial health and improve shareholders value.

ACMRC's risk management policy is addressed as follows:

Liquidity risk

Liquidity risks or funding risks are the risks that ACRMC will encounter in raising funds to meet commitments associated with financial liabilities and to finance capital expenditures. Liquidity risks may result from difficulty in collections or inability to generate cash inflows as anticipated. ACRMC manages liquidity by regularly monitoring and evaluating its projected and actual cash flow.

The table below summarizes the maturity profile of the Company's financial liabilities as of December 31, 2025, 2024 and 2023 based on undiscounted payments:

2025

	On Demand	120 days or More	Total
Accrued expenses and other payables	4,849,968		4,849,968
Advances from affiliates	102,277,147		102,277,147

2024

	On Demand	120 days or More	Total
Accrued expenses and other payables	4,536,386		4,536,386
Advances from affiliates	96,800,873		96,800,873

2023

	On Demand	120 days or More	Total
Accrued expenses and other payables	4,540,524		4,540,524
Advances from affiliates	93,847,163		93,847,163

Credit risk

ACRMC's credit risk relates to "cash in bank" account. The exposure to credit risk arises from default of the counterparty, with a maximum exposure equal to the carrying amount of this financial asset amounting to ₱611,223 and ₱415,402 as of December 31, 2025 and 2024, respectively. The Company has no outstanding receivables; it is not exposed to large concentrations of credit risk.

Known Trends, Events or Uncertainties

There is no known event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation that have not been booked although the company could be contingently liable for lawsuits and claims arising from the ordinary course of business which are not presently determinable.

There are no known significant trends, demands, commitments or uncertainties that will result in or that are reasonably likely to result in the company's liquidity increasing or decreasing in a material way. There is no material commitment for capital expenditures not reflected in the company's financial statements. There is likewise no significant seasonality or cyclicality in its business operation that would have a material effect on the company's financial condition or results of operations. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the company with unconsolidated entities or other person.

Notes on Financial Statements

Accounting Policies and Principles

The financial statements of ACRMC for the years ended December 31, 2025 and 2024 are presented in accordance with Philippine Financial Reporting Standards (PFRS) applied on a consistent basis.

Seasonality Aspects of the Business

The operation of ACRMC is not affected by seasonality or cyclicality.

Material Changes in Balance Sheet Accounts by 5% or More

Current Year 2025

1. Cash and cash equivalents, 39% Increase

   The increase in cash was due mainly additional advances from related parties during the period.

2. Property and Equipment, 81% Deccrease

The decrease was due to depreciation for the year.

3. Deferred Mine Exploration Costs, 4% Increase

The additional pre-exploration expenses incurred during the year caused the increase in this account.

4. Due to related parties, 6% Increase.

The additional deferred mine exploration cost incurred by the Company that was settled by a related party caused the increase in due to related parties' account.

Previous Year 2024

1. Cash and cash equivalents, 60% Decrease

The decrease in cash was due mainly to the timing of settlement of some of the pre-exploration cost incurred during the year.

2. Property and Equipment, 1367% Increase

The increase was due to acquisition during the year.

3. Deferred Mine Exploration Costs, 2% Increase

The additional pre-exploration expenses incurred during the year caused the increase in this account .

4. Due to related parties, 3% Increase.

The additional deferred mine exploration cost incurred by the Company that was settled by a related party caused the increase in due to related parties' account .

Previous Year 2023

1. Cash and cash equivalents, 32% Decrease

The decrease in cash was due mainly to the timing of settlement of some of the pre-exploration cost incurred during the year.

2. Receivables, 61% Increase

The Increase is due to the additional made for pre-exploration expenses and other community related expenses during the year.

3. Property and Equipment, 345% Increase

The increase was due to the acquisition during the year.

4. Deferred Mine Exploration Costs, 3% Increase

The additional pre-exploration expenses incurred during the year caused the increase in this account.

5. <u>Due to related parties, 5% Increase.</u>

The additional deferred mine exploration cost incurred by the Company that was settled by a related party caused the increase in due to related parties' account.

BUSINESS AND GENERAL INFORMATION

Item 1. BUSINESS

On February 6, 1996, ACR Mining Corporation was incorporated as ACR Management Corporation to act as manager or managing agent of persons, firms, associations, corporations, partnership and other entities. On November 17, 2006, the Company changed its name to ACR Mining Corporation and its primary business purpose to carry on the business of surface mining.

In 1997, Alsons Development and Investment Corporation (Aldevinco), entered into a Mineral Production Sharing Agreement (MPSA) with the Republic of the Philippines for the exploration, sustainable development and commercial utilization of mineral deposits covering 1,547.32 hectares in the Municipalities of Nabunturan and Maco, Province of Compostela Valley, island of Mindanao, called the Manat Claims.

In 2022, the Department of Environment and National Resources (DENR) approved the Company's request for the reinstatement of unconsummated term of its MPSA for the period 5years or until November 20, 2027.

The Company will endeavor to secure an extension for the MPSA for another 25 years to facilitate the mining operations.

Status of the project

The Company's initial activity involved the acquisition of Alsons Development and Investment Corporation's majority interest in a mining claim. The Declaration of Mining Project Feasibility was submitted to the Mines and Geosciences Bureau on October 2012. As of December 31, 2025, the Company continues to be under the care and maintenance where it implement safety, environment health program, together with community development program activities.

The Company has no existing patents, trademarks, copyrights, licenses, franchises, concessions and royalty agreements.

(i) Business segments contribution to revenues

The Company has not yet started its commercial operations.

(ii) Competition

The company is not yet in commercial operation, there is no expected competition in the market distribution of its products in the future.

(iii) Sources and Availability of Raw Materials and Supplies

There are no raw materials needed in producing the product.

(iv) Dependence on a Single or a Few Customers

Upon commercial operations, ACRMC will sell its products directly to customers through bilateral arrangements, but it will not be dependent on a few major customers.

(v) Effect of Existing or Probable Governmental Regulations on the Business

There is no government agency that approves the principal product of the Company.

(vi) Research and Development

The Company spent on its development and pre-feasibility exploration phase for the last three years:

Year	Amount	% to Revenue
2025	₱5,170,351	–
2024	2,867,493	–
2023	4,007,123	–

(vii) Employees

As of December 31, 2025, ACRMC has 4 employees broken down as follows:

Administrative	1
Operations	3

(viii) Bankruptcy Proceedings

The Company has not contemplated any plan for bankruptcy, receivership or similar proceedings. Neither is there any material reclassification, merger, consolidation nor sale of any significant amount of assets in the ordinary course of business.

(ix) Cost and Effect of Compliance with Environmental Laws

There is no cost specifically assigned to compliance with environmental laws as the Company is not yet in production hence no environmental hazard is caused by the Company's activities.

(x) Government Regulation

The Department of Environment and Natural Resources (DENR) thru its Bureau of Mines and Geo-Sciences Bureau (MGB) issues memorandum circular and regulates all mining companies in the Philippines. ECC granted by the DENR is still valid as if this date.

PROPERTIES

Fully depreciated property and equipment which are still in use in the operations amounted to ₱248,661 and ₱166,667 as at December 31, 2025, and 2024, respectively.

RISKS

Through prudent management and cautious investment decisions, ACRMC constantly strives to minimize risks that can weaken its financial position. However, certain risks are inherent to specific industries and are not within the direct control of the Company.

The Company carefully manages its liquidity to be able to finance its working capital. Management regularly monitors and forecasts its cash commitments to be able to meet its pre-feasibility cash requirements.

LEGAL PROCEEDINGS

The directors and executive officers of the Company have not been involved in any legal proceedings, and the property of the Company is not a subject to any preceding.

SUBMISSION of MATTERS to a VOTE of SECURITY HOLDERS

During the calendar year covered by this report, no business matter was submitted to a vote of security holders through solicitation of proxies or otherwise.

OPERATIONAL AND FINANCIAL INFORMATION

MARKET FOR REGISTRANT'S COMMON EQUITY and RELATED STOCKHOLDER MATTERS

(1) Market Information

The Company's common shares are not currently listed on the Philippine Stock Exchange (PSE) and are not publicly traded. Accordingly, there is no established public market for the Company's common shares.

(2) Stockholders

As of August 15, 2026, ACRMC has 34,650,000 shares outstanding held by 1,836 stockholders. The list of the top twenty stockholders of the Company as recorded by Prime Stock Transfer Services, Inc., the Company's stock transfer agent, is as follows:

Table VII – Top Twenty (20) Stockholders

	Name	No. of Shares Held	% to Total
1.	Alsons Corporation	13,015,567	37.56%
2.	Alsons Power Holdings Corp.	6,249,998	18.04%
3.	Alsons Development and Investment Corp.	5,942,620	17.15%
4.	Alsons Consolidated Resources, Inc.	3,191,813	9.21%
5.	First Integrated Capital Securities, Inc.	871,821	2.52%
6.	Papa Securities Corporation	455,747	1.32%
7.	United Coconut Planters Life Assurance Corp.	379,373	1.09%
8.	Mandarin Securities Corporation	299,815	0.87%
9.	Solar Securities, Inc.	252,890	0.73%
10.	Raymund T. Yu	203,000	0.59%
11.	United Fund, Inc.	180,000	0.52%
12.	Joel Mendoza	179,443	0.52%
13.	Abacus Securities Corporation	171,461	0.49%
14.	L Hirondelle Holdings, Inc.	162,885	0.47%
15.	First Metro Securities Brokerage Corp.	133,237	0.38%
16.	Maybank ATR Kim Eng Securities, Inc.	107,375	0.31%
17.	Citibank NA 6002070102	105,455	0.30%
18.	Juan Chukeo	100,315	0.29%
19.	Wealth Securities Inc.	99,535	0.29%
20.	BPI Securities Corp.	99,350	0.29%
	Total shares of top 20	32,201,700	92.93%

(3) Dividends

No dividends have been declared by the Company.

(4) Sales of Unregistered Securities Within the Last Two (2) Years

There are no other securities sold for cash by the Company within the last two (2) years that have not registered under the Securities Regulation Code.

CORPORATE GOVERNANCE

a. The Company continuously determines compliance by the Board of Directors and top-level management with Company's Manual of Corporate Governance by reviewing the said Manual, and the current Corporate Governance Code of the Commission, before each meeting of the Board, and before each meeting of its committees.

   The evaluation system established by the Company to determine compliance with the Company's Manual on Corporate Governance, the Commission's applicable Code of Corporate Governance, the charter of the Board or Committee, is a thorough and comprehensive review of the Company's activities before each Board or Committee meeting, and the presentation to the Board or Committee of the necessary activity for said compliance.

b. ACR Mining Corporation, its directors, officers, and employees complied with all the leading practices and principles on good corporate governance as embodied in the Company's Manual.

   The Company also periodically reviews the charter, and functions, of the Board and its Committees, namely the Executive & Corporate Governance Committee, the Audit, Risk Oversight, and Related Party Transaction Committee, the Nomination & Election Committee, the Compensation Committee, and the Retirement Committee, to determine whether the appropriate committee should meet, and if so, determine the agenda for the said meeting.

c. There are no major deviations from the Company's Manual of Corporate Governance.

d. The directors and the officers of the Company are given regular updates on compliance circulars.

   The decisions that are being made by the Board are clearly documented.

   The Company has overall organizational plan, which is supported by a business plan and budgets.

ANNEX B

ACR Mining Corporation

Financial Statements
December 31, 2025 and 2024

And

Independent Auditors Report

The following document has been received:

Receiving: ICTD ERMD
Receipt Date and Time: April 28, 2026 03:24:17 PM

Company Information

SEC Registration No.: AS96001295
Company Name: ACR MINING CORPORATION
Industry Classification: K74140
Company Type: Stock Corporation

Document Information

Document ID: OST104282026811274906
Document Type: Financial Statement
Document Code: FS
Period Covered: December 31, 2025
Submission Type: Annual
Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET
for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

A	S	0	9	6	-	0	1	2	9	5

COMPANY NAME

ACR MINING CORPORATION

PRINCIPAL OFFICE *(No. / Street / Barangay / City / Town / Province)*

Alsons Bldg., 2286 Chino Roces Avenue, Makati City, Philippines

Form Type	Department requiring the report	Secondary License Type, If Applicable
AAFS	CRMD	NA

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number	Mobile Number
legal@alcantaragroup.com	(02) 8982-3000	0917-858-1642
No. of Stockholders	**Annual Meeting (Month / Day)**	**Fiscal Year (Month / Day)**
1,787	Last Friday of September	December 31

CONTACT PERSON INFORMATION

The designated contact person *MUST* be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
Jose D. Saldivar, Jr.	jsaldivar@alcantaragroup.com	(02) 8982-3000	0917-873-1671

CONTACT PERSON's ADDRESS

Alsons Bldg., 2286 Chino Roces Avenue, Makati City, Philippines

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

Gmail ACR MINING` CORPORATION <acrmc2023@gmail.com>

Your BIR AFS eSubmission uploads were received

1 message

eafs@bir.gov.ph <eafs@bir.gov.ph> Tue, Apr 14, 2026 at 5:52 PM
To: ACRMC2023@gmail.com
Cc: ACRMC2023@gmail.com

Hi ACR MINING CORPORATION,

Valid files

- EAFS004836604ITRTY122025.pdf
- EAFS004836604AFSTY122025.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-9BCA9AA702NY1VV22MYPXPRPV03S4R3YP**
Submission Date/Time: **Apr 14, 2026 05:52 PM**
Company TIN: **004-836-604**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

ACR MINING CORPORATION

Alsons Bldg., 2286 Chino Roces Ave., Makati City

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

SECURITIES AND EXCHANGE COMMISSION,
Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City

The management of ACR Mining Corporation, is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders.

SyCip Gorres Velayo & Co., the independent auditors appointed by the stockholders, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

NICASIO I. ALCANTARA	**CONRADO C. ALCANTARA**	**ROBERTO JOAQUIN P. RAMOS**
Chairman	President	Senior Vice President and Group Chief Finance Officer

Signed this 8th of April 2026 APR 1 3 2026

SUBSCRIBED AND SWORN to before me this APR 1 3 2026 of affiants exhibiting to me their Identifications, as follows:

Name	Identification No.	Date	Place of Issue
Nicasio I. Alcantara	P9170862B	Valid Until 03-14-32	DFA
Conrado C. Alcantara	P1416990B	Valid Until 04-09-29	DFA
Roberto Joaquin P. Ramos	P6991745B	Valid Until 06-15-31	DFA

ATTY. MICHAELA C. MARTEJA NOTARY PUBLIC ROLL NO. 78669 MAKATI CITY, PHILIPPINES

ATTY. MICHAELA C. MARTEJA
Notary Public for and in the City of Makati
Appointment No. M-100 I Until December 31, 2027
Alsons Building, 2286 Chino Roces Avenue, Makati City
Roll of Attorneys No. 78669
IBP OR No. 572639 I December 26, 2025 I IBP Chapter Makati City
PTR No. 8442948 I January 20, 2026 I Quezon City
MCLE Compliance Certificate No. VIII-0034941 valid until 14 April 2028

Doc No. 21
Page No. 6
Book No. 1
Series of 2026.

DOCUMENTARY STAMP TAX AFFIXED
1330497o APR 1 3 2026
SERIAL NUMBER DATE AFFIXED

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Building a better working world

SyCip Gorres Velayo & Co.
6760 Ayala Avenue
1226 Makati City
Philippines

Tel: (632) 8891 0307
Fax: (632) 8819 0872
sgv.ph

INDEPENDENT AUDITOR'S REPORT

The Stockholders and the Board of Directors
ACR Mining Corporation
Alsons Bldg., 2286 Chino Roces Avenue
Makati City, Philippines

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ACR Mining Corporation (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for each of the three years in the period ended December 31, 2025, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for each of the three years in the period ended December 31, 2025 in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to the audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to the audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Report on the Supplementary Information Required Under Revenue Regulations No. 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations No. 15-2010 in Note 15 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of ACR Mining Corporation. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement taken as a whole.

SYCIP GORRES VELAYO & CO.

Raphael Erickson M. de Leon
Raphael Erickson M. de Leon
Partner
CPA Certificate No. 121325
Tax Identification No. 255-493-996
BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026
SEC Partner Accreditation No. 121325-SEC (Group A)
Valid to cover audit of 2025 to 2029 financial statements
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements
BIR Accreditation No. 08-001998-162-2025, December 18, 2024, valid until December 17, 2027
PTR No. 10765158, January 2, 2026, Makati City

April 13, 2026

ACR MINING CORPORATION
STATEMENTS OF FINANCIAL POSITION

	December 31	
	2025	2024
ASSETS		
Current Assets		
Cash (Note 5)	**₱613,962**	₱441,411
Receivables (Note 6)	**86,613**	201,435
Total Current Assets	**700,575**	642,846
Noncurrent Assets		
Mining rights (Note 7)	**195,000,000**	195,000,000
Deferred mine exploration costs (Note 7)	**134,755,007**	129,584,656
Property and equipment (Note 8)	**12,817**	66,033
Total Noncurrent Assets	**329,767,824**	324,650,689
TOTAL ASSETS	**₱330,468,399**	₱325,293,535
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and other current liabilities (Note 9)	**₱4,849,968**	₱4,536,386
Due to related parties (Note 10)	**102,277,147**	96,800,873
Total Liabilities	**107,127,115**	101,337,259
Equity (Note 11)		
Capital stock	**34,650,000**	34,650,000
Additional paid-in capital	**195,000,000**	195,000,000
Deficit	**(6,308,716)**	(5,693,724)
Total Equity	**223,341,284**	223,956,276
TOTAL LIABILITIES AND EQUITY	**₱330,468,399**	₱325,293,535

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31		
	2025	2024	2023
INTEREST INCOME (Note 5)	**₱269**	₱289	₱1,013
EXPENSES			
Documentation, filing and other fees	**(203,813)**	(318,750)	(379,371)
Professional fees	**(141,344)**	(140,112)	(150,920)
Depreciation (Note 8)	**(81,994)**	(51,667)	(3,262)
Postage and courier charges	**(81,244)**	(58,613)	(42,848)
Directors' fees and bonuses	**(60,000)**	(80,000)	(50,000)
Taxes and licenses	**(17,549)**	(18,250)	(17,089)
Others	**(30,124)**	(8,514)	(282)
	(616,068)	(675,906)	(643,772)
NET FOREIGN EXCHANGE GAIN (LOSS)	**807**	2,492	(563)
NET LOSS	**(614,992)**	(673,125)	(643,322)
OTHER COMPREHENSIVE INCOME	**–**	–	–
TOTAL COMPREHENSIVE LOSS	**(₱614,992)**	(₱673,125)	(₱643,322)
Basic/Diluted Loss Per Share (Note 11)	**(₱0.018)**	(₱0.019)	(₱0.019)

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 AND 2023

	Capital Stock (Note 11)	Additional Paid-in Capital	Deficit	Total
BALANCES AS AT DECEMBER 31, 2022	**₱34,650,000**	**₱195,000,000**	**(₱4,377,277)**	**₱225,272,723**
Net loss/Total comprehensive loss	–	–	(643,322)	(643,322)
BALANCES AS AT DECEMBER 31, 2023	**34,650,000**	**195,000,000**	**(5,020,599)**	**224,629,401**
Net loss/Total comprehensive loss	–	–	(673,125)	(673,125)
BALANCES AS AT DECEMBER 31, 2024	**34,650,000**	**195,000,000**	**(5,693,724)**	**223,956,276**
Net loss/Total comprehensive loss	–	–	(614,992)	(614,992)
BALANCES AS AT DECEMBER 31, 2025	**₱34,650,000**	**₱195,000,000**	**(₱6,308,716)**	**₱223,341,284**

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
STATEMENTS OF CASH FLOWS

	Years Ended December 31		
	2025	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before income tax	**(₱614,992)**	(₱673,125)	(₱643,322)
Adjustments for:			
Depreciation (Note 8)	**81,994**	51,667	3,262
Net unrealized foreign exchange loss (gain)	**(807)**	(2,492)	563
Interest income (Note 5)	**(269)**	(289)	(1,013)
Operating loss before working capital changes	**(534,074)**	(624,239)	(640,510)
Increase in receivables	**(86,613)**	–	(76,426)
Increase (decrease) in accounts payable and other current liabilities	**313,582**	(4,138)	34,158
Cash used in operations	**(307,105)**	(628,377)	(682,778)
Interest received	**269**	289	1,013
Net cash used in operating activities	**(306,836)**	(628,088)	(681,765)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to:			
Deferred mine exploration costs (Note 7)	**(4,968,916)**	(2,867,493)	(4,007,123)
Property and equipment (Note 8)	**(28,778)**	(113,200)	(6,750)
Cash used in investing activities	**(4,997,694)**	(2,980,693)	(4,013,873)
CASH FLOWS FROM FINANCING ACTIVITY			
Additional advances from related parties (Note 10)	5,476,274	2,953,710	4,186,097
EFFECT OF EXCHANGE RATE CHANGES ON CASH	**807**	2,492	(563)
NET INCREASE (DECREASE) IN CASH	**172,551**	(652,579)	(510,104)
CASH AT BEGINNING OF YEAR	**441,411**	1,093,990	1,604,094
CASH AT END OF YEAR (Note 5)	**₱613,962**	₱441,411	₱1,093,990

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
NOTES TO FINANCIAL STATEMENTS

1. Corporate Information and Authorization for Issuance of the Financial Statements

Corporate Information
ACR Mining Corporation (the Company) was incorporated on February 6, 1996 as ACR Management Corporation to act as managers or managing agents of persons, firms, associations, corporations, partnerships and other entities. The company name was changed to "ACR Mining Corporation" on November 17, 2006 and changed its primary business purpose to carry on the business of surface mining operating metallic and non-metallic and of prospecting, exploration and of mining, milling, concentrating, converting, smelting, treating, refining, preparing for market, manufacturing, buying, selling, exchanging and otherwise producing and dealing in all other kinds of ores, metals, and minerals, hydrocarbons, acids and chemicals, and in the products and by-products of every kind and description and by whatsoever process, the same can be or may hereafter be produced; to purchase, lease, option, locate, or otherwise acquire, own, exchange, sell, or otherwise dispose of, pledge, mortgage, deed in trust, hypothecate, and deal in mines, mining claims, mineral lands, coal lands, timber lands, water and water rights, and other property, both real and personal.

The registered office address of the Company is Alsons Bldg., 2286 Chino Roces Avenue, Makati City, Philippines.

Previously, the Company was a wholly owned subsidiary of Alsons Consolidated Resources, Inc. (ACR), a publicly-listed company in the Philippines. ACR's investment in the Company was declared as property dividend in May 2015. As a result, the Company became a public company under Rule 3 (M) of the Amended Implementing Rules and Regulations of the Securities and Regulation Code.

Status of Operations
The Company incurred net losses amounting to ₱614,992, ₱673,125, and ₱643,322 for the years ended December 31, 2025, 2024, and 2023, respectively and has a deficit of ₱6,308,716 and ₱5,693,724 as at December 31, 2025 and 2024, respectively. Also, the Company's current liabilities have exceeded the current assets by ₱106,426,540 and ₱100,694,413 as at December 31, 2025 and 2024, respectively. One of the major stockholders has expressed its commitment to provide continuing financial support to the Company in order for the Company to fully service its liabilities when due, for at least 12 months from the balance sheet date. Thus, the financial statements are prepared on a going concern basis.

Approval and Authorization for the Issuance of the Financial Statements
The financial statements as at December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025, were approved and authorized for issuance by the Board of Directors (BOD) on April 13, 2025.

2. Status of Operations

The Company's initial activity involved the acquisition of Alsons Development & Investment Corporation's (Aldevinco) majority interest in a mining claim, referred to as the Manat Mining Claims. Covered by Mineral Production Sharing Agreement (MPSA) Serial No. 094-97-XI for 25 years up to November 2022, the mining claim has a total area of 1,547.32 hectares. It is located in the Municipalities of Nabunturan and Maco, Province of Compostela Valley.

Previous exploration work at the project area identified three (3) sub-parallel northwest trending mineralized structures: Pagtulian, Katungbuan/Taglayag and Magas. Detailed work on the Magas Vein Zone (MVZ) so far revealed an estimated Joint Ore Reserves Committee standard resource of 2.7 million tons containing: 2.8 grams per ton gold, 26 grams per ton silver, 0.09% copper, 0.85% lead, and 1.58% zinc.

On October 25, 2012, the Declaration of Mining Project Feasibility was submitted to the Mines and Geosciences Bureau. As at December 31, 2025 and 2024, the Manat MPSA is in the exploration phase of development (see Note 7).

On February 22, 2022, the DENR has approved the assignment of MPSA Serial No. 094-97-XI by Aldevinco to the Company pursuant to the Deed of Assignment dated March 25, 2019. On June 21, 2022, the DENR approved to restore the lost term of the MPSA for a period of five (5) years until November 2027.

As of December 31, 2025, the Company is in the process of securing an extension for the MPSA for another 25 years to facilitate the mining operations.

3. Material Accounting Policy Information

Basis of Preparation

The financial statements have been prepared on a historical cost basis and are presented in Philippine Peso (Peso), the Company's functional and presentation currency. All values are rounded to the nearest Peso except when otherwise indicated.

Statement of Compliance

The financial statements of the Company have been prepared in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year, except for the adoption of amendment to Philippine Accounting Standards (PAS) 21, *Lack of exchangeability*, effective in 2025. The adoption of the amendment did not have an impact on the Company's financial statements. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Future Changes in Accounting Policies

Pronouncements issued but not yet effective are listed below. The Company intends to adopt the following pronouncements when they become effective. Adoption of these pronouncements is not expected to have a significant impact in the Company's financial statements.

Effective beginning on or after January 1, 2026

- Amendments to Illustrative Examples on PFRS 7, PFRS 18, PAS 1, PAS 8, PAS 26 and PAS 37, *Disclosures about Uncertainties in the Financial Statements*
- Amendments to PFRS 9 and PFRS 7, *Classification and Measurement of Financial Instruments*
- Amendments to PFRS 9 and PFRS 7, *Contracts Referencing Nature-dependent Electricity*
- Annual Improvements to PFRS Accounting Standards - Volume 11
  - Amendments to PFRS 1, *Hedge Accounting by a First-time Adopter*
  - Amendments to PFRS 7, *Gain or Loss on Derecognition*
  - Amendments to PFRS 9, *Lessee Derecognition of Lease Liabilities* and *Transaction Price*

- o Amendments to PFRS 10, *Determination of a 'De Facto Agent'*
- o Amendments to PAS 7, *Cost Method*

Effective beginning on or after January 1, 2027
- PFRS 17, *Insurance Contracts*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability*
- Amendments to PAS 21, *Translation to a Hyperinflationary Presentation Currency*

Deferred effectivity
- Amendments to PFRS 10, *Consolidated Financial Statements*, and PAS 28, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Company continues to assess the impact of the above new and amended accounting standards and interpretations effective subsequent to December 31, 2025. Additional disclosures required by these new and amended accounting standards and interpretations will be included in the financial statements when they are adopted.

Fair Value Measurement
The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Financial Instruments
A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets
Financial assets at amortized cost
The Company's financial assets at amortized cost include cash and receivables. The Company measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Impairment of financial assets
The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Financial Liabilities
The Company's financial liabilities are classified as measured at amortized cost. The Company's financial liabilities include accounts payable and other current liabilities and due to related parties.

Derecognition of Financial Assets and Liabilities
A financial asset is derecognized when the Company's right to receive cash flows from the asset has expired. A financial liability is derecognized when the obligation under the liability is discharged, cancelled or has expired.

Mining Rights
Mining rights are stated at cost less any accumulated depletion and any accumulated impairment losses. The cost of the mining rights includes the purchase price and other costs directly attributable to the acquisition. Mining rights are not yet subject to depletion until actual extraction of mineral reserves. Depletion of the mining rights is computed using the unit-of-production method. Mining rights are charged to current operations in the year these are determined to be worthless. Impairment assessments are made if events or changes of circumstances indicate that the carrying value of the asset may not be recoverable.

Deferred Mine Exploration Costs
Expenditures for exploration works on mining properties (i.e., acquisition of rights to explore, topographical, geological, geochemical and geophysical studies, exploratory drilling, trenching, sampling, and activities in relation to evaluating the technical feasibility and commercial viability of extracting mineral resource) are included under "Deferred mine exploration costs" account in profit or loss. If and when recoverable reserves are determined to be present in commercially producible quantities, the deferred exploration expenditures, and subsequent mine development costs are capitalized as part of the mine properties and mine development costs included as part of property, plant and equipment.

A valuation allowance is provided for unrecoverable deferred mine exploration costs based on the Company's assessment of the future prospects of the exploration project. Full provision is made for the impairment unless it is probable that such costs are expected to be recouped through successful exploration and development of the area of interest, or alternatively, by its sale. If the project does not prove to be viable or when the project is abandoned, the deferred mine exploration costs associated with the project and the related impairment provisions are written off. Exploration areas are considered permanently abandoned if the related permits of the exploration have expired and/or there are no definite plans for further exploration and/or development.

Property and Equipment
Property and equipment are carried at cost, less accumulated depreciation and any impairment in value. Depreciation is computed using the straight-line method over the estimated useful life of one (1) year for office equipment and furniture and fixtures. Fully depreciated property and equipment are retained in the accounts until they are no longer in use.

Impairment of Nonfinancial Assets
The Company assesses at the end of each reporting period whether there is an indication that the nonfinancial assets may be impaired. If any such indication exists and when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less cost to sell and its value-in-use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less cost to sell, an appropriate valuation model is used. These calculations are corroborated by valuation multiples and other available fair value indicators. Any impairment loss is recognized in the statement of comprehensive income in those expense categories consistent with the function of the impaired asset.

Income Tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted as at the end of the reporting period.

Deferred income tax

Deferred income tax is provided using the balance sheet liability method on all temporary differences at balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

The carrying amount of deferred income tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable income will allow the deferred income tax assets to be recovered.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.

Basic/Diluted Earnings (Loss) Per Share

Basic/diluted earnings (loss) per share is determined by dividing net income (loss) by the weighted average number of shares issued and outstanding after giving retroactive adjustment for any stock dividends and stock splits declared during the period. The Company has no financial instrument or other contract that may entitle its holder to common shares that would result to diluted earnings (loss) per share.

Segment Reporting

The Company has only one segment which pertains to its mine exploration activities. The operating segment is reported in a manner that is more consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segment, has been identified as the BOD that makes strategic decisions. The Company has no inter-segment sales and transactions.

Events After the End of Reporting Period

Events after the end of the reporting period that provide additional information about the Company's financial position at the end of the reporting period (adjusting events) are reflected in the financial statements. Events after the end of the reporting period that are not adjusting events are disclosed in the notes to financial statements when material.

4. Significant Judgments and Accounting Estimates

The preparation of the financial statements in accordance with PFRS Accounting Standards requires the Company to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and disclosure of contingent assets and contingent liabilities at the end of reporting period. Future events may occur which will cause the judgments, estimates and assumptions used in arriving at the estimates to change.

Judgements

Determination and classification of a joint arrangement

Judgment is required to determine when the Company has joint control over an arrangement, which requires an assessment of the relevant activities and when the decisions in relation to those activities require unanimous consent. Classifying the arrangement requires the Company to assess their rights and obligations arising from the arrangement. Specifically, the Company considers:

- The structure of the joint arrangement - whether it is structured through a separate vehicle
- When the arrangement is structured through a separate vehicle, the Company also considers the rights and obligations arising from:
  - the legal form of the separate vehicle;
  - the terms of the contractual arrangement; and
  - other facts and circumstances (when relevant)

This assessment often requires significant judgment, and a different conclusion on joint control and also whether the arrangement is a joint operation or a joint venture, may materially impact the accounting. The Company determined that its joint venture agreement with Southern Exploration Corporation (SECO) is not a joint arrangement under PFRS 11 (see Note 7).

Management's use of going concern assumption

Management believes that with the commitment from one of its major stockholder to provide continuing financial support in order for the Company to fully service its liabilities when due, for at least 12 months from the balance sheet date, the Company will be able to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis of accounting.

Determination of impairment of mining rights and deferred mine exploration costs

The Company performs an impairment review of mining rights and deferred mine exploration costs when the following impairment indicators, among others, are present:

- the period for which the Company has the right to explore in the specific area has expired during the period or will expire in the near future, and is not expected to be renewed;
- substantive expenditures on further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned;
- exploration for and evaluation of mineral resources in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the Company has decided to discontinue such activities in the specific area; and
- sufficient data exist to indicate that, although a development in the specific area is likely to proceed, the carrying amount of the mining rights and deferred project costs asset is unlikely to be recovered in full from successful development or by sale.

Based on management's assessment, the Company did not identify any indicators of impairment that would trigger an impairment review considering that the MPSA has been renewed by DENR (see Note 2). The carrying amounts of mining rights and deferred mine exploration costs as at December 31, 2025 and 2024 are disclosed in Note 7 to the financial statements.

Estimate

Recognition of deferred income tax asset

The Company's assessment on the recognition of deferred income tax assets on the carryforward benefits of net operation loss carry over (NOLCO) and unrealized foreign exchange loss is based on the forecasted taxable income of the following year. This forecast is based on the Company's past results and future expectations on revenues and expenses.

As at December 31, 2025 and 2024, the Company did not recognize deferred income tax assets on the carryforward benefits of NOLCO and unrealized foreign exchange loss since management believes that it is more likely that the Company will not have sufficient future taxable profits against which the deferred income tax asset can be utilized (see Note 12).

5. Cash

	2025	2024
Cash on hand	**₱2,739**	₱26,009
Cash in bank	**611,223**	415,402
	₱613,962	₱441,411

Cash in bank earns interest at the respective interest rate per annum. Interest income earned in 2025, 2024 and 2023 amounted to ₱269, ₱289, and ₱1,013 respectively.

6. Receivables

As at December 31, 2025 and 2024, the receivables amounted to ₱86,613 and ₱201,435, respectively. Receivables consist of noninterest-bearing advances for business expenses which are normally liquidated within a year. The 2024 receivable amounting to ₱201,435 was fully liquidated and applied as part of the deferred mine exploration costs as of December 31, 2025.

7. Mining Rights and Deferred Mine Exploration Costs

Mining Rights

In 1997, Aldevinco, a stockholder of Alsons Corporation (AC) and ACR, entered into an MPSA with the Republic of the Philippines for the exploration, sustainable development and commercial utilization of mineral deposits covering 1,547.32 hectares in the Municipalities of Nabunturan and Maco, Province of Compostela Valley (the Manat Claims).

In 1999, Aldevinco and SECO entered into a joint venture (the Joint Venture), for the purpose of prospecting, exploring, developing and mining the Manat Claims. Under the Joint Venture Agreement, SECO shall conduct exploration works on the Manat Claims. SECO's participating interest shall be (a) 25% after completion of certain work program and/or incurring total expenditures of US$1,000,000; and (b) 50% after completion of certain work program and/or incurring total expenditure of US$2,250,000. As soon as SECO earned 50% participating interest, SECO and

Aldevinco shall register the joint venture as a partnership to qualify it to hold legal title to the Manat Claims and other properties acquired by the Joint Venture. This joint venture agreement does not fall as joint venture arrangement under PFRS 11. In 2007, the Company acquired Aldevinco's 75% participating interest in the Joint Venture for ₱195,000,000. The participating interest of the Company in the Joint Venture with SECO is 75% as at December 31, 2025 and 2024. The carrying value of the mining rights as at December 31, 2025 and 2024 amounted to ₱195,000,000.

On February 22, 2022, the DENR approved the assignment of MPSA Serial No. 094-97-XI by Aldevinco to the Company pursuant to the Deed of Assignment dated March 25, 2019. On June 21, 2022, the DENR approved to restore the lost term of the MPSA term for a period of five (5) years.

Deferred Mine Exploration Costs
This account consists of deferred mine exploration costs incurred by the Company for the mineral deposits in the Manat Claims. As at December 31, 2025 and 2024, the Manat MPSA is still in the exploration phase of development. The carrying value of deferred mine exploration costs as at December 31, 2025 and 2024 amounted to ₱134,755,007 and ₱129,584,656, respectively.

8. Property and Equipment

This account consists of:

	2025		
	Office Equipment	**Furniture and Fixtures**	**Total**
Cost			
Beginning balances	**₱218,450**	**₱14,250**	**₱232,700**
Additions	**28,778**	–	**28,778**
Ending balances	**247,228**	**14,250**	**261,478**
Accumulated Depreciation			
Beginning balances	**152,417**	**14,250**	**166,667**
Depreciation	**81,994**	–	**81,994**
Ending balances	**234,411**	**14,250**	**248,661**
Net Book Value	**₱12,817**	**₱–**	**₱12,817**

	2024		
	Office Equipment	Furniture and Fixtures	Total
Cost			
Beginning balances	₱105,250	₱14,250	₱119,500
Additions	113,200	–	113,200
Ending balances	218,450	14,250	232,700
Accumulated Depreciation			
Beginning balances	105,250	9,750	115,000
Depreciation	47,167	4,500	51,667
Ending balances	152,417	14,250	166,667
Net Book Value	₱66,033	₱–	₱66,033

9. Accounts Payable and Other Current Liabilities

As at December 31, 2025 and 2024, accounts payables and other current liabilities amounted to ₱4,849,968 and ₱4,536,386, respectively.

Accounts payable and accrued expenses are non-interest bearing and are normally settled within a year. Accrued expenses consist mainly of accrual for professional fees.

10. Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. These include (a) enterprises that directly, or indirectly through one or more intermediaries, control or are controlled by, or are under common control with, the Company; (b) associates; and (c) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual. Affiliate refers to an entity that is neither a parent, subsidiary, nor an associate, but has stockholders common to the Company or under common control.

Significant related party transactions and balances are as follows:

	Year	Transactions During the Year	Outstanding Balances	Terms and Condition
Entities under Common Stockholders:				
Conal Corporation	**2025**	**₱–**	**₱31,168,439**	Due on demand, noninterest-bearing, unsecured, payable in cash
	2024	–	31,168,439	
Alsons Power Holdings Corporation	**2025**	–	**4,661,790**	- do -
	2024	–	4,661,790	
AC	**2025**	**5,477,000**	**44,637,400**	- do -
	2024	2,958,000	39,160,400	
ACR	**2025**	**–**	**12,454,188**	- do -
	2024	10,000	12,454,188	
Alsons Land Corporation (ALC)	**2025**	**–**	**155,330**	- do -
	2024	17,424	155,330	
Aldevinco	**2025**	**(726)**	**9,200,000**	- do -
	2024	305	9,200,726	
Total	**2025**		**₱102,277,147**	
	2024		₱96,800,873	

Transactions during the year pertain mainly to advances owed by the Company to these entities under common stockholders.

Rollforward of due to related parties is as follows:

	2025	2024	2023
At January 1	**₱96,800,873**	₱93,847,163	₱89,661,066
Advances	**5,476,274**	2,953,710	4,186,097
At December 31	**₱102,277,147**	₱96,800,873	₱93,847,163

Compensation of Key Management Personnel
The Company does not have compensation for key management personnel in 2025 and 2024. The management, accounting, statutory reporting and compliance services are provided by a related party, at no cost to the Company. This arrangement also includes the provision of the Company's principal place of business.

11. Equity

The following table summarizes the authorized and outstanding shares of capital stock:

	December 31, 2025		December 31, 2024	
	Number of Shares	**Amount**	Number of Shares	Amount
Authorized - ₱1 par value	**125,000,000**		125,000,000	
Issued and outstanding	**34,650,000**	**₱34,650,000**	34,650,000	₱34,650,000
		₱34,650,000		₱34,650,000

In 2014, ACR converted its remaining receivable from the Company into deposit for future stock subscription amounting to ₱34.04 million. In the same year, the BOD of the Company approved the conversion of the deposit for future stock subscription from ACR amounting to ₱195.0 million into additional paid-in-capital of the Company.

In 2015, the deposit for future stock subscription amounting to ₱33.4 million was converted into capital stock of the Company.

Basic/diluted loss per share amounts were computed as follows:

	2025	2024	2023
Net loss	**₱614,992**	₱673,125	₱643,322
Divided by the average number of common shares outstanding during the year	**34,650,000**	34,650,000	34,650,000
Basic/Diluted loss per share	**₱0.018**	₱0.019	₱0.019

The Company has no financial instrument or other contract that may entitle its holder to common shares that would result to diluted loss per share.

12. Income Taxes

a. There is no provision for current income tax in 2025, 2024 and 2023 since the Company is in a tax loss position.

b. The Company recognized deferred income tax asset on NOLCO to the extent of deferred income tax liability on unrealized foreign exchange gain amounting to ₱202 and ₱623 as of December 31, 2025 and 2024, respectively.

c. The Company did not recognize deferred income tax asset arising from the carryforward benefits of NOLCO amounting to ₱2,481,883 and ₱3,093,360 as at December 31, 2025 and 2024, respectively, as management believes that it is not probable that sufficient future taxable income will be available to utilize the deferred income tax asset prior to its expiration.

d. As at December 31, 2025, the Company incurred NOLCO which can be claimed as deduction from the regular taxable income as follows:

Year Incurred	Available Until	Balance as at December 31, 2024	Addition/ (Expiration)	Balance as at December 31, 2025
2020*	2025	₱577,255	(₱577,255)	₱–
2021*	2026	546,944	–	546,944
2022	2025	651,975	(651,975)	–
2023	2026	643,772	–	643,772
2024	2027	675,906	–	675,906
2025	2028	–	616,068	616,068
		₱3,095,852	(₱613,162)	₱2,482,690

**NOLCO incurred in taxable years 2020 and 2021 which can be claimed as deduction from the regular taxable income for the next five (5) consecutive taxable years pursuant to the Bayanihan to Recover as One Act.*

e. The reconciliation of benefit from income tax computed using the statutory income tax rate to provision for income tax as shown in profit or loss is summarized as follows:

	2025	2024	2023
Benefit from income tax computed at statutory income tax rate	**(₱153,748)**	(₱168,281)	(₱160,831)
Adjustments resulting from:			
Movement in NOLCO and unrealized foreign exchange loss for which no deferred income tax asset was recognized	**153,815**	168,353	161,084
Interest income subjected to final tax	**(67)**	(72)	(253)
Provision for income tax	**₱–**	₱–	₱–

13. Financial Risk Management Objectives and Policies

The Company's financial instruments are composed of cash, receivables, accounts payable and other current liabilities and due to related parties. The main purpose of these financial instruments is to raise finances for the Company's operations.

The main risks arising from the Company's financial instruments are credit risk and liquidity risk. The Company's BOD and management review and agree on the policies for managing each of these risks and they are summarized in the next page.

Credit Risk
Credit risk is the risk that the Company will incur a loss because its counterparties failed to discharge their contractual obligations.

The Company transacts only with recognized and creditworthy parties. It is the Company's policy that all clients who wish to transact are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to bad debts is not significant. Since the Company transacts only with recognized parties, there is no requirement for collateral.

The table below shows the maximum exposure to credit risk of the Company's financial assets as at December 31:

	2025	2024
Cash in bank	₱611,223	₱415,402
Receivables	86,613	201,435
	₱697,836	₱616,837

The Company's financial assets as at December 31, 2025 and 2024 is neither past due nor impaired.

The Company has assessed the credit quality of the above financial assets as follows:

- Cash in bank is considered high quality financial assets as this is deposited with reputable bank duly approved by the management; and
- Receivables are considered to be collectible and in good standing.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its payment obligations when they fall due under normal and stress circumstances. To limit this risk, the Company closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when they fall due.

The Company seeks to manage its liquidity profile to be able to finance its capital expenditures and service its maturing debts. The Company's objective is to maintain a balance between continuity of funding and flexibility through valuation of projected and actual cash flow information.

Based on the Company's assessment, the carrying values of its cash as at December 31, 2025 and 2024 are readily available for liquidity purposes. As at December 31, 2025 and 2024, the Company's accounts payable and other current liabilities amounting to ₱4,849,968 and ₱4,536,386, respectively, are payable within a year (see Note 9).

Due to related parties amounting to ₱102,277,147 and ₱96,800,873 as at December 31, 2025 and 2024, respectively, is due and demandable (see Note 10).

The Company believes that the creditors, especially related parties, will not immediately demand for payment. In the event that these are demanded for payment, the Company can access financing through borrowings and support from its major stockholders.

Capital Management

The primary objective of the Company's capital management is to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for stockholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company manages its capital structure and makes adjustments to it, in light of changes in business and economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to stockholders, return capital to stockholders or issue new shares.

The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes during the years ended December 31, 2025 and 2024.

The amount of capital is the total equity balance as at December 31, 2025 and 2024 as shown in the statements of financial position.

Fair Value

The carrying value of cash in bank, receivables, accounts payable and other current liabilities and due to related parties approximates their fair values as at the end of reporting period due to the short-term nature of these financial instruments.

14. Segment Information

The Company has only one segment which pertains to its mine exploration activities. Income and expenses, total assets and total liabilities as of and for the years ended December 31, 2025, 2024, and 2023 are the same as reported elsewhere in the financial statements.

Information regarding the Company's business segment follows:

Earnings Information:

	2025	2024	2023
Interest income	**₱269**	₱289	₱1,013
Depreciation	**(81,994)**	(51,667)	(3,262)
Net loss	**(614,992)**	(673,125)	(643,322)

Other Information

	2025	2024
Segment assets	**₱330,468,399**	₱325,293,535
Segment liabilities	**(107,127,115)**	(101,337,259)
Capital expenditures	**(5,199,129)**	(2,980,693)

The noncurrent operating assets of the Company are located in the Philippines.

Cash Flow Information:

	2025	2024	2023
Operating activities	**(₱306,836)**	(₱628,088)	(₱681,765)
Investing activities	**(4,997,694)**	(2,980,693)	(4,013,873)
Financing activity	**5,476,274**	2,953,710	4,186,097

15. Supplementary Information Required Under Revenue Regulations No. 15-2010

The following include information on taxes and licenses paid or accrued in 2025:

Taxes and Licenses

The details of taxes and licenses for the year ended December 31, 2025 are as follows:

License and permit fee	₱17,074
Community tax certificate	500
	₱17,549

Input VAT

The Company has no transactions subjected to input VAT for the year ended December 31, 2025.

Information on the Company's importations

The Company has no transactions subjected to custom duties for the year ended December 31, 2025.

Excise tax

The Company has no transactions subjected to excise tax for the year ended December 31, 2025.

Documentary Stamp Tax

The Company had no documentary stamp tax during the year ended December 31, 2025.

Withholding Taxes

The expanded withholding taxes paid/accrued for the year follow:

Expanded withholding taxes	₱3,000
Withholding taxes on compensation and benefits	53,224
	₱56,224

Deficiency Tax Assessments

There were no deficiency tax assessments paid or due to BIR for the year ended December 31, 2025.

Tax Assessments and Cases

The Company has not received any Final Assessment Notice or Formal Letter of Demand from the BIR for its open years. Likewise, the Company has no other pending tax cases outside the administration of the BIR as at December 31, 2025.

SGV
Building a better
working world

SyCip Gorres Velayo & Co.
6760 Ayala Avenue
1226 Makati City
Philippines

Tel: (632) 8891 0307
Fax: (632) 8819 0872
sgv.ph

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY SCHEDULES

The Stockholders and the Board of Directors
ACR Mining Corporation
Alsons Bldg., 2286 Chino Roces Avenue
Makati City, Philippines

We have audited in accordance with Philippine Standards on Auditing, the financial statements of ACR Mining Corporation (the Company) as at December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025, and have issued our report thereon dated April 13, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules listed in the Index to the Supplementary Schedules are the responsibility of the Company's management. These schedules are presented for purposes of complying with the Revised Securities Regulation Code Rule 68, and are not part of the basic financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial information required to be set forth therein in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

Raphael Erickson M. de Leon
Raphael Erickson M. de Leon
Partner
CPA Certificate No. 121325
Tax Identification No. 255-493-996
BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026
SEC Partner Accreditation No. 121325-SEC (Group A)
Valid to cover audit of 2025 to 2029 financial statements
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements
BIR Accreditation No. 08-001998-162-2025, December 18, 2024, valid until December 17, 2027
PTR No. 10765158, January 2, 2026, Makati City

April 13, 2026

ANNEX 68-D

Schedule of Retained Earning Available for Dividend Declaration
December 31,2025

ACR Mining Corporation
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City

Unappropriated Retained Earnings, as adjusted to availbale for dividend distribution, beginning of the year		-	
Add:	**Net income actually earned / realized during the period**		
	Net income during the period closed to Retained Earnings	-	
Less:	**Non-actual / unrealized income net of tax:**		
	Equity in net income associate/joint venture	-	
	Unrealized forex gain - (after tax) except those attributable to cash and cash equivalents) Unrealized	-	
	actuarial gain	-	
	Fair value adjustment (mark-to-market gains)	-	
	Fair value adjustment of Investment Property resulting to gain	-	
	Adjustment due to deviation from PFRS - gain	-	
	Other unrealized gains or adjustments to the retained earnings as a result of certain transactions	-	
	accounted for under the PFRS	-	
	Sub-total	-	
Add:	Non-actual losses		
	Depreciation on revaluation increment (after tax)	-	
	Adjustment due to deviation from PFRS - loss	-	
	Loss on fair value adjustment of investment property (after tax)	-	
	Sub-total	-	
Net income actually eraned during the period			-
Add (less):			
	Dividend declaration during the period	(-)	
	Appropriations of Retained Earnings during the period	(-)	
	Reversals of appropriations	-	
	Effects of prior period adjustments	-	
	Treasury shares	(-)	
	Sub-total		-
TOTAL RETAINED EARNINGS, END OF THE YEAR AVAILABLE FOR DIVIDEND			-

ANNEX 68-E

Schedule of Financial Soundness Indicators

ACR Mining Corporation
As of December 31, 2025

Financial KPI	Definition	For the Year Ended 2025	2024
Liquidity			
Current Ratio / Liquidity Ratio	Current Asset / Current Liabilities	0.01:1	0.01:1
Acid Test Ratio	Current Asset - Inventories - Prepaid Expenses / Current Liabilities	0.01:1	0.01:1
Solvency			
Debt to Equity Ratio / Solvency Ratio	Total Debt / Total Equity	0.48:1	0.45:1
Debt to Asset Ratio	Total Debt / Total Asset	0.32:1	0.31:1
Interest rate coverage ration			
Interest Rate Coverage Ratio	Earnings before interest,taxes and depreciation / Interest Expense	NA	NA
Profitability Ratio			
Return to Equity	Net Income / Total Average Stockholders' Equity	NA	NA
EBITDA Margin	EBITDA / Net Sales	NA	NA
Return on Assts	Net Income / Total Assets	NA	NA
Net Profit Margin	Net Income / Revenue	NA	NA
Operating Expenses Ratio	Operating Expenses / Gross Operating Income	NA	NA
Asset-to Equity Ratio			
Asset to Equity Ratio	Total Assets / Total Equity	1.48:1	1.45:1
Debt to Equity Ratio	Total Debt / Total Equity	0.48:1	0.45:1

Annex 68-J

SUPPLEMENTARY SCHEDULES
DECEMBER 31,2025

ACR Mining Corporation
Schedule A: Financial Assets
For the year Ended December 31,2025

Name of Issuing Entity and Description of Each Issue	No. of Shares	Amounts Shown in the Balance Sheet	Valued Based on Market Quotations at Balance Sheet Date	Interest and Dividend Income Received and Accrued
Short-term deposit (cash equivalents)				
Short-term cash investments			N/A	
Available-for-sale financial assets				
TOTAL FINANCIAL ASSETS				

SCHEDULE B – Accounts Receivable from Directors,Officers,Employees,Related Parties and Principal Stockholders (Other than Affiliates)
For the Year Ended December 31, 2025

Name and Designation	Beginning Balance	Additions	Collected	Written-off	Current	Non-Current	Ending Balance
Millan, Rey Ernesto	201,435		201,435	-	-	-	-
Others		86,613		-	-	-	86,613
TOTAL	201,435	86,613	201,435	-	-	-	86,613

Designation

R – Rank and File
S – Supervisory
M – Manager
D – Officer (Executive Office & Vice President)

ALSONS CONSOLIDATED RESOURCES, INC. AND SUBSIDIARIES
SCHEDULE C: Accounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements
For the year Ended December 31,2025

Name and Designation of Debtor	Balance at Beginning of Period	Additions	Amounts Collected (i)	Amounts Written off (ii)	Current	Not Current	Balance at End of Period

N/A

ACR MINING CORPORATION
Schedule D: Long Term Debt
For the Year Ended December 31,2025

Title of Issue and Type of Obligation	Loans Payable in the Balance Sheet	Current Portion of Long-Term Debt in the Balance Sheet	Noncurrent Portion of Long-Term Debt in the Balance Sheet	Total Long Term Debt

N/A

ACR MINING CORPORATION

Schedule E: Indebtedness to related parties (Long-Term Loan from Related Companies)

Name of Related Party (i)	Balance at Beginning of Period	Balance at End of Period
	N/A	

ACR MINING CORPORATION
Schedules F- Guarantees of securities of other Issuers

Name of Issuing Entity of Securities Guaranteed by the Company for which this Statement is filed	Title of Issue of each class of Securities Guaranteed	Total Amount of Guaranteed and Outstanding	Amount Owned by Person for which Statement is Filed	Nature of Guarantee

N/A

Schedule G: Capital Stock

Title of Issue (2)	Number of Share authorized	Number of shares issued and outstanding	Number of shares reserved for options,	Number of shares held by affiliates	Directors, officers and employees	Others
		at shown under related balance sheet caption	Warrants, conversion and other rights	as of December 31, 2025		
Common	125,000,000	34,650,000	None	28,399,998	700	6,249,302
	125,000,000	**34,650,000**		**28,399,998**	**700**	**6,249,302**

Note: On November 7,2014, the Board of Directors approved the increase in the Company's authorized capital stock from P5 million divided into 5 million shares with par value of P1 per share to P500 million divided into 500 million shares with par value of P1 per share. In 2015, the Company filed its application for increase in its authorized capital stock with SEC, which was subsequently approved on May 5,2015.

1) Indicate in a note any significant changes since the date of the last balance sheet filed.
2) Include in this column each type of issue authorized.
3) Affiliates referred to include affiliates for which separate financial statements are filed and those included in consolidated financial statements, other than th issuer of the particular security.

Additional Schedules
Balance Sheet

1. Accounts Receivable: Breakdown of Accounts Receivable as of December 31,2025

Accounts Receivable – Trade	Php0
Accounts Receivable – Others:	
Advances to officers and employees	-
Miscellaneous and other Receivables	86,613
Total Accounts Receivable	86,613
Less: Allowance for doubtful accounts	-
Accounts Receivable – Net	**Php86,613**

2. Prepaid Expenses and Other Current Assets as of December 31, 2025	**Php0**

3. Accounts Payable and Accrued Expenses as of December 31, 2025

Accounts Payable – others	Php4,714,193
Withholding tax payable	3,887
Other accrued expenses	90,000
Other current liabilities	41,888
Total Accounts Payable & Accrued Expenses	**Php4,849,968**

Income Statement

1. Breakdown of Revenues and Cost of Goods Sold and Services (December 31,2025)

	Revenues		Cost	
	Continuing	Discontinued	Continuing	Discontinued
Real Estate	Php -	Php -	Php -	Php -
Services	-	-	-	-
Total	Php -	Php -	Php -	Php -

2. Operating and Administrative Expenses for the year ending December 31, 2025

	Continuing	Discontinued
Documentation and Processing	Php203,813	Php -
Professional fees	141,344	-
Depreciation	81,994	-
Postage and courier charges	81,244	-
Directors fee and bonuses	60,000	-
Taxes and licenses	17,549	-
Others	30,124	-
Total	Php616,068	Php -

ACR MINING CORPORATION
Computation of Public Ownership as of December 31,2025

		% to Total I/O Shares	Number of Shares
Number of Shares Issued and Outstanding			34,650,000
DIRECTORS:			
TOMAS I. ALCANTARA		0.0003%	100
NICASIO I. ALCANTARA		0.0003%	100
EDITHA I. ALCANTARA		0.0003%	100
TIRSO G. SANTILLAN JR.		0.0003%	100
CONRADO C. ALCANTARA		0.0003%	100
RAMIL VILLANUEVA		0.0003%	100
MARCOS RUSTICO D. DE JESUS		0.0003%	100
SUB – TOTAL		0.0020%	700
OFFICERS:			
NICASIO I. ALCANTARA	CHAIRMAN	0.0000%	-
CONRADO C. ALCANTARA	PRESIDENT	0.0000%	-
ROBERTO JOAQUIN P.RAMOS	CFO	0.0000%	-
JONATHAN F. JIMENEZ	CORPORATE SECRETARY	0.0000%	-
SUB – TOTAL		0.0000%	-
PRINCIPAL STOCKHOLDERS:			
ALSONS CONSOLIDATED RESOURCES INC.		9.21%	3,191,813
ALSONS CORPORATION		37.56%	13,015,567
ALSONS DEVELOPMENT AND INVESTMENT CORPORATION		17.15%	5,942,620
ALSONS POWER HOLDINGS CORP.		18.04%	6,249,998
SUB – TOTAL		81.9625%	28,399,998
TOTAL SHARES HELD BY DIRECTORS, OFFICERS, PRINCIPAL STOCKHOLDERS & AFFILIATES		81.9645%	28,400,698
TOTAL NUMBER OF SHARES OWNED BY THE PUBLIC		18.0355%	6,249,302

ACR MINING CORPORATION
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR FEE-RELATED INFORMATION
DECEMBER 31, 2025

	Years Ended December 31	
	2025	2024
Total Audit Fees	**90,000**	90,000
Non-audit services fees:		
Other assurance services	–	–
Tax services	–	–
All other services	–	–
Total Non-audit Fees	–	–
Total Audit and Non-audit Fees	**90,000**	90,000

ANNEX C

ACR Mining Corporation

Interim Financial Statements
Six Months Ended June 30, 2026 with Comparative Figures as of June 30, 2025 and Year Ended December 31, 2025

And

Management Report and Analysis of Results of Operations and Financial Condition

The following document has been received:

Receiving: DONNA ENCARNADO
Receipt Date and Time: August 13, 2026 03:22:29 PM

Company Information

SEC Registration No.: AS96001295
Company Name: ACR MINING CORPORATION
Industry Classification: K74140
Company Type: Stock Corporation

Document Information

Document ID: OST108132026811781208
Document Type: QUARTERLY_REPORT
Document Code: SEC_Form_17-Q
Period Covered: June 30, 2026
Submission Type: Original Filing
Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for

SEC Form 17Q

SEC Registration Number

AS096012 95

	A	S	0	9	6	0	1	2	9	5

Company Name

ACR MINING CORPORATION

Principal Office (No./Street/Barangay/City/Town/Province)

Alsons Building 2286 Don Chino Roces Avenue Makati City

Form Type: 17-Q

Department requiring the report: SEC

Secondary License Type, If Applicable: NA

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number/s	Mobile Number
legal@alcantaragroup.com	(02)8982-3000	0917-858-1642

No. of Stockholders	Annual Meeting Month/Day	Fiscal Year Month/Day
1,836	Last Friday of September	December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
Jose D. Saldivar, Jr.	jsaldivar@alcantaragroup.com	(02)8982-3000	N/A

Contact Person's Address

Alsons Building 2286 Don Chino Roces Avenue Makati City

NOTE 1 : *In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.*

2 : *All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.*

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **30 June 2026**

2. SEC Identification Number **AS09601295**

3. BIR Tax Identification Number -

4. Exact name of registrant as specified in its charter: **ACR MINING CORPORATON**

5. **Philippines**
   Province, Country or other jurisdiction of incorporation or organization

6. Industry Classification Code:________________ (SEC Use Only)

7. Alsons Bldg., 2286 Pasong Tamo Extension, **Makati City** — **1231**
   Address of principal office — Postal Code

8. **(632) 982-3000**
   Registrant's telephone number, including area code

9. **Not Applicable**
   Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P 1.00 par value	**34,600,000 Shares**

11. Are any or all of these securities listed on the Philippine Stock Exchange ?

    Yes [ ]   No [x]

    If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Check whether the registrant:

    (a) has filed all reports required to be filed by Section 11 of the Revised Securities Act (RSA) and RSA Rule 11(a)-1 thereunder and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months (or for such shorter period that the registrant was required to file such reports):

    Yes [**X**]   No [ ]

    (b) has been subject to such filing requirements for the past 90 days.

    Yes [**X**]   No [ ]

TABLE OF CONTENTS

PART I -- FINANCIAL INFORMATION

Item 1. Financial Statements

The following financial statements are submitted as part of this report:

A copy of the comparative financial statements for the three months period ended June 30, 2026 and 2025 is submitted as part of Information Statement. The financial statements were prepared in accordance with the Philippine Accounting Standard (PAS) 34, Interim Financial Reporting. The accounting policies and methods of computation followed in the interim financial statements are the same methods used in the audited financial statements for the year ended December 31, 2025.

Item 2. Management's Discussion and Results of Operations

Results and Status of Operations

The Company remains in the pre-exploration phase of the Manat Mining Project, with its primary focus on further assessing and establishing the potential mineral reserves and securing the renewal of its Mineral Production Sharing Agreement (MPSA). The renewal of the MPSA is a critical milestone toward advancing the Project and, ultimately, enabling the development and eventual commercial operation of the Manat Mines.

In parallel with its technical and regulatory activities, the Company continues to strengthen its community relations and stakeholder engagement programs. Management recognizes that maintaining open, transparent, and constructive relationships with host communities and other stakeholders is essential to establishing trust, fostering meaningful partnerships, and creating a strong foundation for the responsible and sustainable development of the Project.

The Management Plan is therefore aligned with the continued implementation of the pre-exploration phase of the Manat Mining Project and is guided by the Company's commitment to achieving a balanced approach to development. This approach seeks to safeguard and protect the environment, generate meaningful and sustainable benefits for local communities, and contribute to the broader socioeconomic objectives of the Government.

The Government's continued support for responsible and sustainable mining provides a positive policy environment for the development of the country's mineral resources. This direction also strengthens investor confidence and highlights the Philippines' potential to participate in the growing global demand for critical minerals, particularly at a time when mineral prices remain favorable and demand continues to increase.

In this context, ACRMC remains committed to responsibly advancing the Manat Mining Project, maximizing its potential while upholding its environmental and social responsibilities and contributing to the economic development of the host communities and the country as a whole.

Commitment for Capital Expenditure

For 2026, the Company intends to continue allocating the necessary financial resources to sustain its pre-exploration and development activities. This continued expenditure reflects Management's commitment to maintaining the momentum of the Manat Mining Project while advancing the necessary technical, regulatory, environmental, and community-related activities toward the eventual development of the Project.

The Company's major shareholders likewise remain firmly committed to supporting the Project's long-term development. In the event that the Manat Mines progress to commercial operations, the shareholders have expressed their continuing commitment to provide the required capital through an equity call, thereby ensuring that the Company will have access to the necessary funding to support the substantial capital requirements associated with commercial development and operations.

As an additional financing strategy, the Company may also consider a listing on the Philippine Stock Exchange (PSE) to provide access to the broader capital markets and diversify its funding sources when the Project reaches the appropriate stage for commercial development. This potential listing would complement the shareholders' commitment and provide the Company with greater financial flexibility to fund its future capital requirements.

Known Trends, Events or Uncertainties

There is no known event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation that has not been booked although, the company could be contingently liable for lawsuits and claims arising from the ordinary course of business which are not presently determinable.

There are no known significant trends, demands, commitments or uncertainties that will result in or that are reasonably likely to result in the company's liquidity increasing or decreasing in a material way. There are no material commitments for capital expenditure not reflected in the Company's financial statements. There is likewise no significant seasonality or cyclicality in its business operation that would have a material effect on the Company's financial condition or results of operations. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations) and other relationships of the company with unconsolidated entities or other perns.

Financial Conditions

Comparative financial conditions as of June 30, 2026 and December 31, 2025 are presented below:

	June 30, 2026	December 31, 2025
Total Current Assets	**₱534,310**	₱700,575
Total Noncurrent Assets	**332,061,568**	329,767,824
Total Assets	**332,595,878**	330,468,399
Current Liabilities	**₱109,387,584**	₱107,127,115

June 30, 2026 vs. December 31, 2025

Cash decreased by approximately 14%, from 613,962 to 526,979, primarily as a result of payments made to settle outstanding accounts payable and other obligations during the period. The decrease reflects the Company's continued efforts to meet its financial commitments and manage its outstanding obligations prudently.

Receivables decreased significantly by approximately 92%, from 86,613 to 7,331. This substantial reduction was primarily attributable to the liquidation and settlement of advances previously provided for community-related activities and expenses. The movement reflects improved utilization of funds advanced for the Company's community relations initiatives.

Accounts Payable and Accrued Expenses decreased by approximately 9%, from 4,849,968 to 4,396,436. The decrease is mainly attributable to the settlement of outstanding obligations during the period, demonstrating the Company's continued efforts to manage its liabilities and maintain disciplined financial stewardship.

Financial Conditions

Comparative financial conditions as of June 30, 2025 and December 31, 2024 are presented below:

	June 30, 2025	December 31, 2024
Total Current Assets	₱900,557	₱642,846
Total Noncurrent Assets	326,686,094	324,650,689
Total Assets	327,586,651	325,293,535
Current Liabilities	₱103,820,216	₱101,337,259

June 30, 2025 vs. December 31, 2024

Cash increased by 35% from ₱441,411 to ₱597,087 due mainly to additional advances from related parties during the period.

Receivable increased by 51% from ₱201,435 to 303,470. The increase is due to cash advances used for community related expenses for the period that remain unliquidated. The documents to support the liquidation of the advances are yet to be submitted to the head office.

Accounts payable and accrued expenses decreased by 3% from ₱4,536,386 to ₱4,404,343.

i. No events that will trigger Direct or Contingent Financial Obligation that is material to the Company, including any default or acceleration of obligation.

ii. Material Off-Balance Sheet Transactions, Arrangements, Obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

    The Company has no other material off-balance sheet transactions, arrangements, obligations and other relationships with unconsolidated entities or other persons created during the period that is not included in the financial statements.

PART II -- OTHER INFORMATION

Other Required Disclosures

1. The attached interim financial reports were prepared in accordance with accounting standards generally accepted in the Philippines. The accounting policies and methods of computation followed in these interim financial statements are the same compared with the audited financial statements for the period ended December 31, 2025.

2. Except as reported in the Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A"), there were no unusual items affecting assets, liabilities, equity, net income or cash flows for the interim period.

3. There were no material changes in estimates of amounts reported in prior periods that have material effects in the current interim period.

4. Except as disclosed in the MD&A, there were no other issuances, repurchases and repayments of debt and equity securities.

5. There were no material events subsequent to June 30, 2026 up to the date of this report that needs disclosure herein.

6. There were no changes in the composition of the Company during the interim period such as business combination, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations.

7. There were no changes in contingent liabilities or contingent assets since December 31, 2025.

8. There are no material contingencies and other material events or transactions affecting the current interim period.

9. There are no known trends, demands, commitments, events or uncertainties that will have a material impact on the Company's liquidity.

10. There are no known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact to the Company.

11. There is no significant element of income or loss that did not arise from the Company's continuing operations.

12. There are no known seasonal or cyclical aspects that had a material effect on the financial condition or results of operations for the interim period.

13. There are no material commitments for capital expenditures, the general purpose of such commitments and the expected sources for such expenditures.

14. No seasonal aspects that had a material effect on the financial condition or results of operations.

There are NO matters and events that need to be disclosed under SEC Form 17-C.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized

ACR MINING CORPORATION
Issuer

By:

Registrant : **JONATHAN F. JIMENEZ** **Date:** 08.12.2026
Corporate Secretary

ROBERTO JOAQUIN P. RAMOS **Date:** 08.12.2026
Chief Financial Officer

ACR Mining Corporation

Unaudited Interim Financial Statements
As at June 30, 2026 and for the Six-Month Periods Ended
June 30, 2025

*(With Comparative Audited Balance Sheet
as at December 31, 2025)*

ACR MINING CORPORATION
BALANCE SHEETS

	June 30 2026	December 31 2025
ASSETS		
Current Assets		
Cash (Note 7)	**₱526,979**	₱613,962
Receivables (Note 8)	**7,331**	86,613
Total Current Assets	**534,310**	700,575
Noncurrent Assets		
Mining rights (Note 9)	**195,000,000**	195,000,000
Deferred mine exploration costs (Notes 9)	**137,059,319**	134,755,007
Property and equipment	**2,249**	12,817
Total Noncurrent Assets	**332,061,568**	329,767,824
TOTAL ASSETS	**₱332,595,878**	₱330,468,399
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and other current liabilities (Note 13)	**₱4,396,436**	₱4,849,968
Due to related parties (Note 10)	**104,991,147**	102,277,147
Total Current Liabilities	**109,387,583**	107,127,115
Equity		
Capital stock		
Issued and fully paid	**34,650,000**	34,650,000
Additional paid-in capital	**195,000,000**	195,000,000
Deficit	**(6,441,705)**	(6,308,716)
Total Equity	**223,208,295**	223,341,284
TOTAL LIABILITIES AND EQUITY	**₱332,595,878**	₱330,468,399

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME

	Six Months Ended June 30	
	2026	2025
REVENUE		
Interest income (Note 7)	**₱186**	₱134
EXPENSES		
Professional fees	**20,880**	51,344
Taxes and licenses	**10,474**	9,974
Office supplies	**24,674**	21,259
Bank charges	**1,000**	1,049
Fax, Telephone, Cellphone & Telegraph	**5,456**	3,114
Transportation	**32,368**	36,084
Depreciation Expense	**10,568**	60,421
Representation Expenses	**10,139**	-
Miscellaneous	**20,090**	5,270
	135,649	188,515
FOREIGN EXCHANGE GAIN (LOSS)	**2,474**	(1,460)
NET LOSS	**(132,989)**	(189,841)
OTHER COMPREHENSIVE INCOME	**–**	–
TOTAL COMPREHENSIVE LOSS	**(₱132,989)**	(₱189,841)
Basic / diluted loss per share (Note 13)	**(₱0.004)**	(₱0.005)

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION

STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED JUNE 30, 2026 AND 2025

	Capital Stock (Notes 10 and 11)						
	Issued and Fully Paid	**Subscribed**	**Subscription Receivable**	**Net**	**Additional Paid-in Capital**	**Deficit**	**Total**
BALANCES AS AT DECEMBER 31,2025	**34,650,000**	**–**	**₱–**	**₱–**	**₱195,000,000**	**(₱6,308,716)**	**₱223,341,284**
Net loss for the period	**–**	**–**	**–**	**–**	**–**	**(132,989)**	**(132,989)**
Conversion of deposit for future stock subscription	**-**	**-**	**-**	**-**	**-**	**-**	**-**
BALANCE AS AT JUNE 30, 2026	**34,650,000**	**-**	**-**	**-**	**195,000,000**	**(₱6,441,705)**	**₱223,208,295**
BALANCES AS AT DECEMBER 31,2024	₱34,650,000	₱–	₱–	₱–	₱195,000,000	(₱5,693,724)	₱223,956,276
Net loss for the period	–	–	–	–	–	(189,841)	(189,841)
BALANCES AS AT JUNE 30, 2025	₱34,650,000	₱–	₱–	₱–	₱195,000,000	(₱5,883,565)	₱223,766,435

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
STATEMENTS OF CASH FLOWS

	Six Months Ended June 30	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before income tax	**(₱132,989)**	(₱189,841)
Adjustments for:		
Depreciation (Note 7)		
Interest income	**(186)**	(134)
Unrealized foreign exchange loss (gain)	**(2,474)**	1,460
Operating loss before working capital changes	**(135,649)**	(188,515)
Decrease (Increase) in receivables	**79,282**	(102,035)
Decrease (Increase) in current assets		
Decrease in accounts payable and other current liabilities	**(453,532)**	(132,043)
Cash used in operations	**(509,899)**	(422,593)
Interest received	**186**	134
Net cash used in operating activities	**(509,713)**	(422,459)
CASH FLOWS FROM INVESTING ACTIVITY		
Increase in other noncurrent assets	**(2,293,744)**	(2,035,405)
Acquisition of office equipment	-	-
Net cash used in investing activities	**(2,293,744)**	(2,035,405)
CASH FLOWS FROM FINANCING ACTIVITY		
Additional advances from related parties (Note 14)	**2,714,000**	2,615,000
EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH	**2,474**	(1,460)
NET INCREASE (DECEASE) IN CASH	**(86,983)**	155,676
CASH ON HAND AND IN BANKS AT BEGINNING OF PERIOD	**613,962**	441,411
CASH ON HAND AND IN BANKS AT END OF PERIOD	**₱526,979**	₱597,087

See accompanying Notes to Financial Statements.

ACR MINING CORPORATION
NOTES TO FINANCIAL STATEMENTS

1. Corporate Information and Authorization for Issuance of the Financial Statements

Corporate Information

ACR Mining Corporation (the Company), was incorporated on February 6, 1996 as ACR Management Corporation to act as managers or managing agents of persons, firms, associations, corporations, partnerships and other entities. The company name was changed to ACR Mining Corporation on November 17, 2006 and changed its primary business purpose to carry on the business of surface mining operating metallic and non-metallic and of prospecting, exploration and of mining, milling, concentrating, converting, smelting, treating, refining, preparing for market, manufacturing, buying, selling, exchanging and otherwise producing and dealing in all other kinds of ores, metals, and minerals, hydrocarbons, acids and chemicals, and in the products and by-products of every kind and description and by whatsoever process, the same can be or may hereafter be produced; to purchase, lease, option, locate, or otherwise acquire, own, exchange, sell, or otherwise dispose of pledge, mortgage, deed in trust, hypothecate, and deal in mines, mining claims, mineral lands, coal lands, timber lands, water and water rights, and other property, both real and personal.

The registered office address of the Company is Alsons Bldg., 2286 Chino Roces Ave., Makati City, Metro Manila, Philippines.

2. Status of Operations

The Company's initial activity involved the acquisition of Alsons Development & Investment Corporation's (Aldevinco) majority interest in a mining claim, referred to as the Manat Mining Claims. Covered by Mineral Production Sharing Agreement (MPSA) Serial No. 094-97-XI for 25 years up to November 2022, the mining claim has a total area of 1,547.32 hectares. It is located in the Municipalities of Nabunturan and Maco, Province of Compostela Valley. Previous exploration work at the project area identified three sub-parallel northwest trending mineralized structures: Pagtulian, Katungbuan/Taglayag and Magas. Detailed work on the Magas Vein Zone (MVZ) so far revealed an estimated Joint Ore Reserves Committee standard resource of 2.7 million tons containing: 2.8 grams per ton gold, 26 grams per ton silver, 0.09% copper, 0.85% lead, and 1.58% zinc. On October 25, 2012, the Declaration of Mining Project Feasibility was submitted to the Mines and Geosciences Bureau. As of June 30, 2026, the Manat MPSA is in the exploration phase of development.

In 2022, the Department of Environment and National Resources (DENR) approved the Company's request for the reinstatement of unconsummated term of its MPSA for the period 5years or until November 20, 2027.

The Company will endeavor to secure an extension for the MPSA for another 25years to facilitate the mining operations.

3. Basis of Preparation and Statement of Compliance

Basis of Preparation
The financial statements have been prepared on a historical cost basis and are presented in Philippine Peso, the Company's functional and presentation currency. All values are rounded to the nearest Peso except when otherwise indicated.

Statement of Compliance
The financial statements of the Company have been prepared in compliance with Philippine Financial Reporting Standard (PFRS).

4. Changes in Accounting Policies and Disclosures

New Standards Effective Starting January 1, 2024
- Amendments to PAS 1, *Classification of Liabilities as Current or Non-current*
- Amendments to PFRS 16, *Lease Liability in a Sale and Leaseback*

Effective beginning on or after January 1, 2025
- PFRS 17, *Insurance Contracts*

Deferred effectivity
- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Company continues to assess the impact of the above new and amended accounting standards and interpretations effective subsequent to December 31, 2025. Additional disclosures required by these new and amended accounting standards and interpretations will be included in the financial statements when they are adopted.

5. Summary of Significant Accounting Policies

Current versus Noncurrent Classification
The Company presents assets and liabilities in the statements of financial position on current or noncurrent classification.

An asset is current when it is:

- expected to be realized or intended to be sold or consumed in normal operating cycle;
- held primarily for the purpose of trading,
- expected to be realized within twelve months after the reporting periods; or
- cash or cash equivalent unless restricted from being exchanged r used to settle a liability for at least twelve months after the reporting period,

All other assets are classified as noncurrent.

A liability is current when it is:

- expected to be settled in the normal operating cycle;

- held primarily for the purpose of trading,
- expected to be settled within twelve months after the reporting periods; or
- there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset at its highest and best use or by selling it to another market participant that would use the asset at its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level of input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level of input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level of input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company determines the policies and procedures for both recurring and non-recurring fair value measurements. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

The Company recognizes transfers into and transfers out of fair value hierarchy levels by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) as at the date of the event or change in circumstances that caused the transfer.

Financial Instruments
A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets
Initial recognition and measurement of financial assets
Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (FVTOCI), and fair value through profit and loss (FVTPL). The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them.

In order for a financial asset to be classified and measured at amortized cost or FVTOCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Subsequent measurement of financial assets
For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at FVTOCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at FVTOCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at FVTPL

Financial assets at amortized cost
This category is the most relevant to the Company. The Company measures financial assets at amortized cost if both of the following conditions are met:
- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Company's financial assets at amortized cost include cash and receivables

Impairment of financial assets
The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in

accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures, for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company applied lifetime ECL calculation on its financial assets. The Company determines probability of default and loss-given default based on available data, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Company triggers its assessment whether its financial asset is in default when contractual payments are past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flow.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are initially recognized at fair value and, in the case of other financial liabilities, net of directly attributable transaction costs.

The Company's financial liabilities include accounts payable and other current liabilities and due to related parties.

Subsequent measurement

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition fees or costs that are an integral part of the EIR. The EIR amortization is included as interest expense in profit or loss.

Derecognition of financial assets and liabilities

Financial assets. A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- the Company's right to receive cash flows from the asset has expired;
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a "pass-through" arrangement; or,
- the Company has transferred its right to receive cash flow from the asset and either (a) has transferred substantially all the risks and rewards of the assets, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Where the Company has transferred its right to receive cash flows from an asset and has entered into a "pass-through" arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Financial liability
A financial liability is derecognized when the obligation under the liability is discharged, cancelled or has expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in profit and loss.

Offsetting of financial instruments
Financial assets and financial liabilities are offset, and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to set off the recognized amounts and there is intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. The Company assesses that it has a currently enforceable right of offset if the right is not contingent on a future event and is legally enforceable in the normal course of business, event of default, and event of insolvency or bankruptcy of the Company and all of the counterparties.

Mining Rights
Mining rights are stated at cost less any accumulated depletion and any accumulated impairment losses. The cost of the mining rights includes the purchase price and other costs directly attributable to the acquisition. Mining rights are not yet subject to depletion until actual extraction of mineral reserves. Depletion of the mining rights is computed using the unit-of-production method. Mining rights are charged to current operations in the year these are determined to be worthless.

Impairment assessments are made if events or changes of circumstances indicate that the carrying value of the asset may not be recoverable.

Deferred Mine Exploration Costs
Expenditures for exploration works on mining properties (i.e., acquisition of rights to explore, topographical, geological, geochemical and geophysical studies, exploratory drilling, trenching, sampling, and activities in relation to evaluating the technical feasibility and commercial viability of extracting mineral resource) are included under "Deferred mine exploration costs" account in profit or loss. If and when recoverable reserves are determined to be present in commercially producible quantities, the deferred exploration expenditures, and subsequent mine development costs are capitalized as part of the mine properties and mine development costs included as part of property, plant and equipment.

A valuation allowance is provided for unrecoverable deferred mine exploration costs based on the Company's assessment of the future prospects of the exploration project. Full provision is made for the impairment unless it is probable that such costs are expected to be recouped through successful exploration and development of the area of interest, or alternatively, by its sale. If the project does not prove to be viable or when the project is abandoned, the deferred mine exploration costs associated with the project and the related impairment provisions are written off.

Exploration areas are considered permanently abandoned if the related permits of the exploration have expired and/or there are no definite plans for further exploration and/or development.

Property and Equipment

Property and equipment are carried at cost, less accumulated depreciation and any impairment in value.

The initial cost of property and equipment consists of its purchase price and any cost directly attributable to bringing the property and equipment to the location and its working condition necessary for it to be capable of operating in the manner intended by management. The cost of replacing a part of an item of property and equipment is included in the carrying amount of such an item when that cost is incurred, if the recognition criteria are met.

Major repairs are capitalized as part of the property and equipment only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the items can be measured reliably. All other repairs and maintenance are charged against current operations as incurred.

Depreciation is computed using the straight-line method over the estimated useful life of one year for office equipment and furniture and fixtures.

Depreciation and amortization ceases at the earlier of the date that the item is classified as held for sale or included in a disposal group that is classified as held for sale in accordance with PFRS 5 and the date the asset is derecognized.

The assets' estimated useful lives and depreciation method are reviewed periodically to ensure that the periods and method of depreciation are consistent with the expected pattern of economic benefits from items of property and equipment. The residual value, if any, is also reviewed and adjusted if appropriate, at each statement of financial position date.

When a property and equipment is retired or otherwise disposed of, the cost and the related accumulated depreciation and amortization and any impairment in value are removed from statement of financial position and any resulting gain or loss is recognized in profit or loss
Fully depreciated property and equipment are retained in the accounts until they are no longer in use.

Impairment of Nonfinancial Assets

The Company assesses at the end of each reporting period whether there is an indication that the nonfinancial assets may be impaired. If any such indication exists and when annual impairment testing for an asst is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less cost to sell and its value-in-use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less cost to sell, an appropriate valuation model is used. These calculations are corroborated by valuation multiples and other available fair value indicators. Any impairment loss is recognized in the statement of comprehensive income in those expense categories consistent with the function of the impaired asset.

An assessment is made at the end of each reporting period as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company makes an estimate of recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not increase its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation and depletion, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Company's profit or loss unless the asset is carried at revalued amount, in which case, the reversal is treated as a revaluation increase.

Capital Stock

Capital stock is measured at par value for all shares issued. Incremental costs incurred that are directly attributable to the issuance of new shares are shown in equity as deduction from proceeds, net of tax. Proceeds and/or fair value of considerations received in excess of par value, if any, are recognized as additional paid-in capital.

Retained Earnings

Retained earnings represent the cumulative balance of periodic net income or loss, dividend distributions, correction of prior year errors, effects of changes in accounting policy and other capital adjustments. When the retained earnings account has a debit balance, it is called "deficit". A deficit is not an asset but a deduction from equity.

Interest Income

Interest income is recognized as the interest accrues, using the effective interest method that is the rate that exactly discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

Expenses

Expenses include cost of administering the business and recognized as incurred.

Income Tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted as at the end of the reporting period.

Deferred income tax

Deferred income tax. Deferred income tax is provided using the balance sheet liability method on all temporary differences at balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences and net operating loss carryover (NOLCO), to the extent that it is probable that taxable income will be available against which the deductible temporary differences and carryforward benefits of NOLCO can be utilized.

The carrying amount of deferred income tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable income will allow the deferred income tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the rate that is expected to apply to the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted as at the end of the reporting period.

Deferred income tax assets and liabilities are offset, if a legally enforceable right exists to offset current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and same taxation authority.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pretax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.

Contingencies

Contingent liabilities are not recognized in the financial statements but are disclosed in the notes to financial statements unless the probability of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed in the notes to financial statements when an inflow of economic benefits is probable.

Basic/Diluted Earnings (Loss) Per Share

Basic/diluted earnings (loss) per share is determined by dividing net income (loss) by the weighted average number of shares issued and outstanding after giving retroactive adjustment for any stock dividends and stock splits declared during the period. The Company has no financial instrument or other contract that may entitle its holder to common shares that would result to diluted earnings (loss) per share.

Segment Reporting

The Company has only one segment which pertains to its mine exploration activities. The operating segment is reported in a manner that is more consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segment, has been identified as the BOD that makes strategic decisions. The Company has no inter-segment sales and transactions.

Events After the End of Reporting Period

Events after the end of the reporting period that provide additional information about the Company's financial position at the end of the reporting period (adjusting events) are reflected in the financial statements. Events after the end of the reporting period that are not adjusting events are disclosed in the notes to financial statements when material.

6. Significant Accounting Judgments and Estimates

The preparation of the financial statements in accordance with PFRS requires the Company to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and disclosure of contingent assets and contingent liabilities at the balance sheet date. Future events may occur which will cause the judgments, estimates and assumptions used in arriving at the estimates to change.

In the process of applying the Company's accounting policies, management has made the following judgments, apart from those involving estimations, which has the most significant effect on the amounts recognized in the financial statements. The judgments are based upon management's evaluation of relevant facts and circumstances as at the dates of the financial statements.

Determination and classification of a joint arrangement
Judgment is required to determine when the Company has joint control over an arrangement, which requires an assessment of the relevant activities and when the decisions in relation to those activities require unanimous consent. Classifying the arrangement requires the Company to assess their rights and obligations arising from the arrangement. Specifically, the Company considers:

- The structure of the joint arrangement - whether it is structured through a separate vehicle
- When the arrangement is structured through a separate vehicle, the Company also considers the rights and obligations arising from:

  a. the legal form of the separate vehicle;
  b. the terms of the contractual arrangement; and
  c. other facts and circumstances (when relevant).

This assessment often requires significant judgment, and a different conclusion on joint control and also whether the arrangement is a joint operation or a joint venture, may materially impact the accounting.

Management's use of going concern assumption
Management believes that with the commitment from one of its major stockholder to provide continuing financial support in order for the Company to fully service its liabilities when due, for at least 12months from the balance sheet date, the Company will be able to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis of accounting.

Determination of impairment of mining rights and deferred mine exploration costs
The Company performs an impairment review of mining rights and deferred mine exploration costs when the following impairment indicators, among others, are present:

- the period for which the Company has the right to explore in the specific area has expired during the period or will expire in the near future, and is not expected to be renewed;
- substantive expenditures on further exploration for and evaluation of mineral resources in the specific area is neither budgeted nor planned;

- exploration for and evaluation of mineral resources in the specific area have not led to the discovery of commercially viable quantities of mineral resources and the Company has decided to discontinue such activities in the specific area; and
- sufficient data exist to indicate that, although a development in the specific area is likely to proceed, the carrying amount of the mining rights and deferred project costs asset is unlikely to be recovered in full from successful development or by sale.

The Company did not identify any indicators of impairment. Accordingly, the carrying amount of mining rights and deferred mine exploration costs totaling ₱332.06 million and ₱329.76 million as of June 30, 2026 and December 31, 2025, respectively, is not impaired.

Recognition of deferred income tax asset
The Company's assessment on the recognition of deferred income tax assets on the carryforward benefits of NOLCO and unrealized foreign exchange loss is based on the forecasted taxable income of the following year. This forecast is based on the Company's past results and future expectations on revenues and expenses.

The Company did not recognize deferred income tax assets on the carryforward benefits of NOLCO and unrealized foreign exchange loss amounting to ₱2.616 million and ₱2.483 million as at June 30, 2026 and December 31, 2025, respectively, since management believes that it is more likely that the Company will not have sufficient future profits against which the deferred income tax can be utilized.

7. Cash

	June 30, 2026	December 31, 2025
Cash on hand	**₱204,191**	₱2,739
Cash in bank	**322,788**	611,223
	₱526,979	₱613,962

Cash in bank earns interest at the respective interest rate per annum. Interest income earned as of June 30, 2026 and 2025 amounted to ₱186 and ₱134 for both periods.

8. Receivables

Receivables consist of noninterest-bearing advances for business expenses which are normally liquidated within a year.

9. Mining Rights

In 1997, Aldevinco, a stockholder of Alsons Corporation (AC) and ACR, entered into an MPSA with the Republic of the Philippines for the exploration, sustainable development and commercial utilization of mineral deposits covering 1,547.32 hectares in the Municipalities of Nabunturan and Maco, Province of Compostela Valley (the Manat Claims).

The carrying value of the mining rights as of June 30, 2026 and December 31, 2025 amounted to ₱ 195.0 million.

Deferred Mine Exploration Costs
This account consists of deferred mine exploration costs incurred by the Company for the mineral deposits in the Manat Claims (see Note 8). As of June 30, 2026, the Manat MPSA is still in the exploration phase of development. The carrying value of deferred mine exploration costs as of June 30, 2026 and December 31, 2025 amounted to ₱137.06 million and ₱134.75 million, respectively.

10. Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include (a) enterprises that directly, or indirectly through one or more intermediaries, control or are controlled by, or are under common control with, the Company; (b) associates; and (c) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual. Affiliate refers to an entity, that is neither a parent, subsidiary, nor an associate, with stockholders common to the Alcantara Group or under common control.

Related party transactions consist of cash advances. Outstanding balances at year-end are interest free and payable within 30 day period. Outstanding balances as at June 30, 2026 and December 31, 2025 are shown as "Due to related parties" account in the balance sheets.

Outstanding balances with related parties are as follows:

		Transactions During the Year	Outstanding Balances	Terms and Conditions
Affiliates				
Conal Corporation	**2026**	-	**31,168,439**	Due on demand,
	2025	-	31,168,439	noninterest bearing
APHC	**2026**	-	**4,661,790**	-do-
	2025	-	4,661,790	-do-
AC	**2026**	**2,714,000**	**47,351,400**	-do-
	2025	5,477,000	44,637,400	-do-
ACR	**2026**	-	**12,454,188**	-do-
	2025	-	12,454,188	-do-
Alsons Land	**2026**	-	**155,330**	-do-
	2025	-	155,330	-do-
ADIC	**2026**	-	**9,200,000**	-do-
	2025	(726)	9,200.000	
	2026	**2,714,000**	**104,991,147**	
	2025	5,476,274	102,277,147	

11. Capital Stock and Deposit for Future Stock Subscription

a. Capital stock

The Company has an authorized capital stock of 5,000,000 shares with par value of ₱1 a share. The movement of issued capital stock follows:

	2026		2025	
	Number of Shares	**Amount**	Number of Shares	Amount
Beginning balance	**1,250,000**	**₱1,250,000**	1,250,000	₱1,250,000
Additional issuances:				
Conversion of advances (Note 10)	33,400,000	33,400,000	33,400,000	33,400,000
Ending balance	**34,650,000**	**₱34,650,000**	34,650,000	₱34,650,000

On November 7, 2014, the BOD approved the increase in the Company's authorized capital stock from ₱5.0 million divided into 5 million shares to ₱125.0 million divided into 125 million shares with par value of ₱1 per share.

12. Income Taxes

a. There is no provision for current income tax since the Company is in a tax loss position.

b. The Company recognized deferred income tax assets to the extent of the deferred income liability arising from unrealized foreign exchange gain (loss) amounting to ₱2,474 and ₱807 as of June 30, 2026 and December 31, 2025, respectively.

c. The Company did not recognize deferred income tax asset on the carryforward benefits of NOLCO and unrealized foreign exchange loss totaling to ₱2.616 million and ₱2.483 million as of June 30, 2026 and December 31, 2025, respectively, since management believes that it is not probable that sufficient future taxable income will be available to allow the NOLCO to be utilized.

Year Incurred	Available Until	Amount
2025	2028	₱616,068
2024	2027	675,906
2023	2026	643,772
2021	2026	546,944
		₱2,482,690

13. Financial Risk Management Objectives and Policies

The Company's principal financial instruments are composed of cash, receivables, accounts payable and other current liabilities and due to related parties. The main purpose of these financial instruments is to raise finances for the Company's operations.

The main risks arising from the Company's financial instruments are credit risk and liquidity risk. The Company's BOD and management review and agree on the policies for managing each of these risks and they are summarized below.

Credit risk
Credit risk arise from default of the counterparty to make payments when due. The maximum exposure to credit risk for the Company's financial asset is represented by the carrying amount of cash in bank amounting to ₱0.32 million and ₱0.61 million as of June 30, 2026 and December 31, 2025, respectively. The Company's financial asset as of June 30, 2026 and December 31, 2025, is neither past due nor impaired.

The credit quality of the Company's financial asset based in historical experience with the corresponding third party is considered as high quality financial assets.

High grade financial assets pertain to those investments to counterparties with good credit standing or loans and receivables that are consistently paid before the maturity.

Cash in bank is deposited in a reputable bank in the Philippines, hence, considered high quality financial asset.

Liquidity risk
Liquidity risk is the risk that the Company will not be able to meet its payment obligations when they fall due under normal and stress circumstances. To limit this risk, the Company closely monitors its cash flows and ensures that credit facilities are available to meet its obligations as and when they fall due.

The Company seeks to manage its liquidity profile to be able to finance its capital expenditures and service its maturing debts. The Company's objective is to maintain a balance between continuity of funding and flexibility through valuation of projected and actual cash flow information.

Based on the Company's assessment, the carrying values of its cash in bank as of June 30, 2026 and December 31, 2025 are readily available for liquidity purposes. As of June 30, 2026 and December 31, 2025, the Company's accounts payable and other current liabilities, excluding withholding tax payable, amounting to ₱4.40 million and ₱4.85 million, respectively, are payable within a year.

Capital Management
The primary objective of the Company's capital management is to safeguard the Company's ability to continue as a going concern, so that it can continue to provide returns for stockholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. The Company manages its capital structure and makes adjustments to it, in light of changes in business and economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to stockholders, return capital to stockholders or issue new shares.

The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes during the period ended June 30, 2026 and December 31, 2025.

The amount of capital is the total equity balance as of June 30, 2026 and December 31, 2025 as shown in the balance sheets.

Fair Value

The carrying value of cash in bank, receivables, accounts payable and other current liabilities and due to related parties approximates their fair values as at the end of reporting period due to the short-term nature of these financial instruments.

15. *COVID-19 outbreak*

In a move to contain the COVID-19 outbreak, on March 13, 2020, the Office of the President of the Philippines issued a Memorandum directive to impose stringent social distancing measures in the National Capital Region effective March 15, 2020. On March 16, 2020, Presidential Proclamation No. 929 was issued, declaring a State of Calamity throughout the Philippines for a period of (6) months and imposed an enhanced community quarantine throughout the island of Luzon until April 12, 2020, which was subsequently extended to April 30, 2020. These measures have caused disruptions to business and economic activities, and its impact on business continue to evolve.

The Company addressed the negative impact of this pandemic by allowing employees to have a work-from-home arrangements. The Company is not yet in a commercial operation, as such the impact of this pandemic is minimal.

ACR MINING CORPORATION
ACCOUNTS RECEIVABLE
AS OF JUNE 30, 2026

	TOTAL	1month	2-3months	4-6months	7months to 1year	1-2years	3-5years	5years and above	Past due Account
Type of Accounts Receivable									
a) Accounts Receivable - Trade									
	-	-	-	-	-	-	-	-	-
b) Accounts Receivable - Others									
1. Advances - Others	7,331	718		6,613					
Total Accounts Receivable - Others	7,331	718	-	6,613	-	-	-	-	-
ACCOUNTS RECEIVABLE-NET (a+b)	**7,331**	**718**	**-**	**6,613**	**-**	**-**	**-**	**-**	**-**

ACR Mining Corporation
Schedule of Financial Soundness

Financial KPI	Definition	Six Months Period Ended June 30 2026	2025
Liquidity			
Current Ratio / Liquidity Ratio	Current Asset / Current Liabilities	0.005:1	0.01:1
Acid Test Ratio	Current Asset - Inventories - Prepaid Expenses / Current Liabilities	0.005:1	0.01:1
Solvency			
Debt to Equity Ratio / Solvency Ratio	Total Debt / Total Equity	0.49:1	0.46:1
Debt to Asset Ratio	Total Debt / Total Asset	0.33:1	0.32:1
Interest rate coverage ration			
Interest Rate Coverage Ratio	Earnings before interest,taxes and depreciation / Interest Expense	NA	NA
Profitability Ratio			
Return to Equity	Net Income / Total Average Stockholders' Equity		
EBITDA Margin	EBITDA / Net Sales		
Return on Assts	Net Income / Total Assets		
Net Profit Margin	Net Income / Revenue		
Operating Expenses Ratio	Operating Expenses / Gross Operating Income		
Asset-to Equity Ratio			
Asset to Equity Ratio	Total Assets / Total Equity	1.49:1	1.46:1
Debt to Equity Ratio	Total Debt / Total Equity	0.49:1	0.46:1

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **RAMIL L. VILLANUEVA**, Filipino, of legal age and resident of B67 L36 Norte Dame St., Village 3 Metro South Subdivision, General Trias, Cavite, after having been duly sworn to in accordance with the law, do hereby declare that:

1. I am a nominee for Independent Director of **ACR MINING CORPORATION** and have been an independent director since September 9, 2016.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Bangko Pasig (A Rural Bank)	Treasurer and Board Director	June 2025 – Present
Alsons/AWS Information System, Inc.	Board Director	1997 – Present
Eagle Ridge Golf & Country Club, Inc.	Independent Director	2008 – Present
Alsons Insurance and Reinsurance Brokers Corporation	Independent Director	2023 - Present
Philippine Software Industry Association	Treasurer and Board Director	December 2023 – Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ACR MINING CORPORATION, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations, and other issuances of the Securities and Exchange Commission (SEC).
4. I am not related to any / director/ officer/ substantial shareholder of ACR MINING CORPORATION and its subsidiaries and affiliates other than the relationship provided under Rule 38 of the Implementing Rules and Regulations of the Securities Regulation Code, as amended.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceedings.
6. I shall faithfully and diligently comply with my duties and responsibilities as an independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
7. I shall inform the Corporate Secretary of ACR MINING CORPORATION of any changes in the abovementioned information within five days from its occurrence.

Done this AUG 0 5 2026 at Makati City.

RAMIL L. VILLANUEVA
Affiant

SUBSCRIBED AND SWORN to before me this AUG 0 5 2026 at Makati City, affiant personally appeared before me and exhibited to me his PH Passport with No. P1059355B valid until March 14, 2029.

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC FOR AND IN THE CITY OF MAKATI
Appointment No. M-263 | Until 31 December 2026
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City
Roll of Attorney No. 90657
IBP OR NO. INV 566631 | 16 December 2025 | Quezon City
PTR OR No. MLA0378127 | 05 January 2026 | City of Manila
MCLE Compliance No. VIII – 0019809 valid until 14 April 2028

Doc. No. 727
Page No. 101
Book No. III
Series of 2026.

CERTIFICATION OF INDEPENDENT DIRECTORS

I, **MARCOS RUSTICO D. DE JESUS**, Filipino, of legal age and resident of 23 Covina St. Mahogany Place 1 Acacia Estates, Taguig City, after having been duly sworn to in accordance with the law, do hereby declare that:

1. I am a nominee for Independent Director of **ACR MINING CORPORATION** and have been an independent director since September 26, 2024.
2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Eagle Ridge Golf & Country Club, Inc.	Independent Director	October 2024 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of ACR MINING CORPORATION, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations, and other issuances of the Securities and Exchange Commission (SEC).
4. I am not related to any / director/ officer/ substantial shareholder of ACR MINING CORPORATION and its subsidiaries and affiliates other than the relationship provided under Rule 38 of the Implementing Rules and Regulations of the Securities Regulation Code, as amended.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceedings.
6. I shall faithfully and diligently comply with my duties and responsibilities as an independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance, and other SEC issuances.
7. I shall inform the Corporate Secretary of ACR MINING CORPORATION of any changes in the abovementioned information within five days from its occurrence.

Done, this AUG 0 5 2026 at Makati City.

MARCOS RUSTICO D. DE JESUS
Affiant

SUBSCRIBED AND SWORN to before me this AUG 0 5 2026 at Makati City, affiant personally appeared before me and exhibited to me his PH Passport with No. P8129189B valid until November 8, 2031.

ATTY. ELMAR JOHN O. ANICIETE
NOTARY PUBLIC FOR AND IN THE CITY OF MAKATI
Appointment No. M-263 | Until 31 December 2026
Alsons Bldg., 2286 Chino Roces Ave., Brgy. Magallanes, Makati City
Roll of Attorney No. 90657
IBP OR NO. INV 566631 | 16 December 2025 | Quezon City
PTR OR No. MLA0378127 | 05 January 2026 | City of Manila
MCLE Compliance No. VIII – 0019809 valid until 14 April [illegible]

Doc. No. 726
Page No. 101
Book No. III
Series of 2026.

ANNEX D

The minutes of the Annual Meeting of the Stockholders and the relevant resolutions approved by the Board of Directors in 2025.

ACR MINING CORPORATION

Minutes of the Virtual Annual Stockholders' Meeting[1]
September 18, 2025 at 2:00p.m.

1. Call to Order; Certification of Notice and Quorum

The Chairman of the Board, Mr. Nicasio I. Alcantara, (the "Chairman"), welcomed the stockholders to the 2024 Annual Stockholders' Meeting of ACR Mining Corporation (the "Corporation"). The Chairman introduced the directors present, namely: a) Mr. Conrado Rafael C. Alcantara (the "President"), b) Ms. Editha I. Alcantara, c) Mr. Tirso G. Santillan, Jr., and d) Mr. Ramil L. Villanueva. The Chairman then requested the President to preside over the meeting.

The Secretary, Mr. Jonathan F. Jimenez, recorded the meeting, and certified that the Corporation had timely sent the Notices, and the Definitive Information Statement, to all the stockholders. He also said that based on the Corporation's tally, at least 28,408,773 shares representing 81.99% of the Company's outstanding capital stock were present or duly represented at the meeting, and that there was a quorum for the transaction of business. He informed the President that the Corporation provided the stockholders with the Rules of Conduct for the meeting and the voting procedure. He reminded those attending the meeting about those Rules and procedure.

2. Approval of the Minutes of the Previous Meeting

Regarding the approval of the minutes of the previous Annual Stockholders' Meeting held on 26 September 2024, the Secretary informed the President that copies of said minutes was distributed earlier to the stockholders, and that they received no inquiry on this matter, except a motion to dispense with the reading of these Minutes. He also reported that based on the Corporation's tally, shares representing 81.99% of the Company's outstanding capital stock, present and represented by proxies, approved the said minutes. The President thus declared that, based on such affirmative vote, the minutes of the Annual Stockholders' Meeting held on 26 September 2024 were deemed approved.

3. Management Report and 2024 Audited Financial Statements

The Acting CFO, Mr. Roberto Joaquin P. Ramos then delivered the Annual Report of the Management. and presented the highlights of the 2024 Audited Financial Statements. The Acting CFO also addressed those questions received from the shareholders. Due to the limitations of the virtual meeting format, however, the Secretary advised that those questions received through email will be responded to through email as well.

The Secretary reported that based on the Corporation's tally, shares representing 81.99% of the Company's outstanding capital stock, present and represented by proxies, voted to approve the Annual Report and the 2023 Audited Financial Statements.

The President then declared that, upon such affirmative vote, the Management Report and the Audited Financial Statements for the year ended 31 December 2024 were duly approved.

4. Ratification of the Acts of the Board of Directors and Officers

The President stated that the next matter on the agenda is the ratification of the acts of the Board of Directors and the officers of the Corporation. A summary of these corporate acts was included in the materials distributed to the stockholders. The President asked the Secretary if there was any inquiry about the acts of the Board and management. The Secretary replied that they received no inquiry on this matter, and that based on the Corporation's tally, shares representing 81.99% of the Company's outstanding capital stock, present today and represented by proxies, approved these acts.

Thereafter, the President announced that based on such affirmative vote, all the acts, decisions, and/or resolutions of the Board of Directors, officers and management, from the last Annual Stockholders' Meeting to date, are deemed approved and ratified.

[1] Webinar ID: 984 8456 6958

5. Election of Directors

The next matter on the agenda was the election of the members of the Board of Directors. The President requested the Secretary to report on the nominees for the Board of Directors. The Secretary reported that the Nomination Committee of the Corporation received seven (7) nominations to the 7 available seats in the Board of Directors and that the 7 candidates for the Board of Directors were the following: (1) Mr. Nicasio I. Alcantara; (2) Mr. Tomas I. Alcantara; (3) Ms. Editha I. Alcantara; (4) Mr. Conrado Rafael C. Alcantara; (5) Mr. Tirso G. Santillan, Jr.; (6) Ramil L. Villanueva (Independent); and (7) Mr. Marcos D. de Jesus (Independent).

The President asked the Secretary if there was any inquiry about this matter. The Secretary replied that they received no inquiry on this matter, but they advised those attending the meeting of the proposed motion for this item, which is to proclaim the 7 nominees as the Directors of the Board for the term 2025 to 2026, since there are no other nominees. He also reported that based on their tally, shares representing 81.99% of the Company's outstanding capital stock, present and represented by proxies, voted to elect the seven (7) nominees to serve in the Company's Board of Directors for 2025 to 2026. Consequently, the President declared that the 7 nominees will be the duly elected directors of the Corporation for the term 2025 to 2026, or until their successors shall have been elected and qualified as provided in the Corporation's By-Laws. The President also acknowledged Messrs. Villanueva and de Jesus as the independent directors of the Corporation.

6. Appointment of External Auditors

The next matter on the agenda was the appointment of the external auditors of the Corporation. The President asked the Secretary if there was any inquiry about this matter. The Secretary replied that they received no inquiry on this matter, that they advised those attending the meeting of the proposed motion for approval of this item, and that, based on their tally, shares representing 81.99% of the Company's outstanding capital stock, present today and represented by proxies, approved the appointment of SGV as external auditors. Thus, based on such affirmative vote, the President announced the appointment of the accounting firm of Sycip Gorres Velayo & Co. ("SGV") as external auditors of the Corporation for the year ending 31 December 2025.

7. Adjournment

There being no further business to transact, and on motion duly made without any objection, the meeting was adjourned.

Jonathan F. Jimenez
Corporate Secretary

Attested:

Mr. Nicasio I. Alcantara
Chairman of the Board

ACR MINING CORPORATION
Special Board Meeting
September 18, 2025
Approved Board Resolutions

BOARD RESOLUTION NO. ACRMC 2025/IX-18-01

"RESOLVED, that ACR Mining Corporation, (the "Corporation") be, as it is hereby, authorized to update its signatories in all of its accounts with the following banks, all located in Makati City, Metro Manila (each a "Bank"):

1. BDO Unibank (BDO);
2. Metropolitan Trust and Banking Corporation (Metrobank);

RESOLVED FURTHER, that in this regard, the following be, as they are hereby, authorized (i) to sign, execute and/or deliver any and all documents, papers, instruments, or forms; (ii) to withdraw or transfer the funds/monies of the Corporation by checks, receipts, drafts, bills of exchange, withdrawal slips, orders for payment or otherwise; (iii) to sign, endorse, draw, accept, make, execute and/or deliver, for negotiation, payment, deposit or collection, checks, receipts, drafts, bills of exchange, orders for payment and/or other similar instruments in connection with the said account(s)/funds; and (iv) to close the account(s), receive the balance(s) thereof and sign any and all documents which the Bank may require in connection therewith:

1. Any two (2) of the Class "A" signatories for any amount;
2. Any one (1) of the Class "A" signatories <u>and</u> any one (1) of the Class "B" signatories, for amounts up to Php19.99 Million;
3. Any one (1) of the Class "A" signatories <u>or</u> any two (2) of Class "B" signatories, for amounts up to Php1.0M;
4. Any one (1) of the Class "B" signatories for amounts up to Php50,000.00;

CATEGORY	NAME	POSITION
Class "A"	Nicasio I. Alcantara	Chairman
	Editha I. Alcantara	Director
	Antonio Miguel B. Alcantara	Authorized Signatory
	Gabriel H. Alcantara	Authorized Signatory
	Marco Angelo C. Alcantara	Authorized Signatory
	Miguel Rene A. Dominguez	Authorized Signatory
	Roberto Joaquin P. Ramos	Group Chief Financial Officer
Class "B"	Philip Edward B. Sagun	Deputy Chief Financial Officer
	Anna Maria H. Alcantara	Authorized Signatory
	William M. Tepora	Authorized Signatory

RESOLVED FURTHER, that any and all prior resolutions inconsistent with this resolution are hereby amended accordingly;

RESOLVED, FINALLY, that all acts done and documents executed into by the Authorized Signatories in accordance with the foregoing are hereby affirmed, confirmed and ratified, including all acts done and documents executed on behalf of the Corporation.

ACR MINING CORPORATION
Special Board Meeting
April 13, 2026
Approved Board Resolutions

BOARD RESOLUTION NO. ACRMC 2026/IV-13-01

RESOLVED, that the Board of Directors of ACR Mining Corporation (the "Company") approves, as it hereby approves, the Audited Financial Statements of the Company for the year ended December 31, 2025 and its issuance and release upon finalization by the Corporation's external auditors, Sycip Gorres Velayo & Co.;

RESOLVED, FURTHER, that the Board of Directors of the Company hereby notes and affirms, that the Audited Financial Statements for the year ended December 31, 2025 submitted in its final form shall be the true and fair representation of the Company's financial condition.

ACR MINING CORPORATION
Special Board Meeting
August 5, 2026
Approved Board Resolutions

BOARD RESOLUTION NO. ACRMC 2026/VIII-05-01

RESOLVED, that the Board of Directors of ACR Mining Corporation (the "Company"), authorizes, as it hereby authorizes, the conduct of the Company's Annual Stockholders' Meeting on September 25, 2026, with August 15, 2026, set as the Record Date;

RESOLVED FURTHER, that the President be authorized to postpone and reset the meeting date, and/or the record date, and to conduct the meeting by remote communication or in absentia, in case the prevailing circumstances so require;

RESOLVED FURTHER, that the stockholders of the Company be, as they are hereby, authorized to attend the meeting and cast their votes by proxy, remote communication, or in absentia in accordance with the mechanisms and procedures to be issued by the Company's President;

RESOLVED FINALLY, that Management and proper officers of the Company be, as they are hereby, authorized to perform all acts, and to sign, execute, file and deliver, for and or behalf of the Company, any and all documents which may be required by the Securities and Exchange Commission in relation to the Annual Stockholders' Meeting.

BOARD RESOLUTION NO. ACRMC 2026/VIII-05-02

RESOLVED, AS IT HEREBY RESOLVED that the Corporation hereby ratifies and confirms the appointment of Ms. Maria Teresa P. Dalhog, as Tenement & Community Relations Manager, effective 1 June 2026.